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Statistical tables

Explanatory notes

1	Main Budget: Revenue, expenditure, deficit and financing, 1998/99 to 2007/08	176
2	Main Budget: Summary of revenue, 1987/88 to 2007/08	178
3	Main Budget: Revenue – detailed classification, 2001/02 to 2005/06	182
4	Main Budget: Expenditure estimates by vote, 2000/01 to 2007/08	186
5	Consolidated national, provincial and social security funds expenditure: Economic classification, 2001/02 to 2007/08	190
6	Consolidated national, provincial and social security funds expenditure: Functional classification, 2001/02 to 2007/08	192
7	Total debt of Government, 1980/81 to 2007/08	194
8	Financial guarantees: Amounts drawn on Government guarantees, 2000/01 to 2003/04...	198

Explanatory notes on the statistical tables

General remarks

This Annexure presents details of the main budget, consolidated national and provincial expenditure, government debt and financial guarantees. While government revenues are concentrated at the national government level, expenditure shifted from the national to the provincial sphere after 1994. Equitable share transfers to the nine provinces as a statutory commitment of government began in 1998/99, and the 1998 Budget marked the introduction of the local government equitable share. It must be noted that the shift of the primary responsibility for social assistance grants from the provinces to the Department of Social Development is only reflected from the 2005/06 financial year while the comparative numbers for the history still include these amounts as part of the equitable share to provinces.

Since more than 60 per cent of total expenditure on the main budget comprises transfer payments to other levels of general government, economic and functional classifications of national budget expenditure are not comprehensive. For purposes of analysis, it would be preferable to present economic and functional classifications of the expenditure of *general government*. This requires information on expenditure at all levels of general government and on its financing through revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government, making it impossible to present consolidated general government finances at the time of the national budget. Historical data on general government finances are, however, published by the South African Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

Disbursements of foreign grants and technical assistance, and expenditure of the social security funds are included in the consolidated national and provincial expenditure estimates in Tables 5 and 6. The social security funds include the Unemployment Insurance Fund, the Road Accident Fund and the Compensation funds.

Treatment of foreign grants to the Reconstruction and Development Programme (RDP) Fund

Prior to 1999/00 foreign grants were paid to the National Revenue Fund and expenditure was included in departmental appropriations. From 1999/00 onwards, no foreign grants for RDP-related purposes have been included in the appropriations of national departments. All foreign technical assistance and other RDP-related grants are paid to the RDP Fund account that is separated from the accounts of government. Departments incur expenditure on RDP-related projects from an RDP Grant account, which is cleared with requisitions from the RDP Fund account.

However, in 2002/03 and 2003/04, amounts of R117,5 million and R66,7 million respectively were included in revenue as grants received from international donors. These were contributions towards defraying expenditure on the Burundi peacekeeping mission, appropriated on the budget of the Department of Defence.

Adjustments due to transactions in government stock

As part of the restructuring of government's debt portfolio, bonds are repurchased or switched into new government bonds. In the process, government may make a capital profit, which is a book entry change in the discount on government bonds and is regarded as an extraordinary receipt. As such, capital profit does not represent an actual cash flow and is regarded as a "book profit", recorded as a negative receipt and loan redemption for analysis purposes.

A premium may also be accrued or be payable when restructuring government's debt portfolio. Premiums paid are accounted for as extraordinary payments and premiums received as extraordinary receipts.

Sources of information

The information in Tables 1 to 6 on national and provincial government finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts in respect of General Affairs (1974/75 to 1993/94), the Accounts of the National Government (1994/95 to 1999/00), Audited Annual Financial Statements of National Departments (2000/01 to 2003/04) and the Revenue Accounts of the former self-governing territories and TBVC-states.
- Reports of the Auditor-General on the Appropriation Accounts of the nine provinces, Audited Annual Financial Statements of Provincial Departments, as well as draft Financial Statements for some of the provinces.
- Printed Estimates of Revenue and Expenditure for the national and provincial budgets.
- The South African Reserve Bank.
- The Development Bank of Southern Africa.
- Annual statements of the Branches: Inland Revenue and Customs and Excise (previously of the Department of Finance) and of the South African Revenue Service.
- Monthly press releases of the National Treasury, published in terms of Section 32 of the Public Finance Management Act.

In some cases the information on revenue of the former self-governing territories, TBVC states and the new provinces in Table 2 was either preliminary or a budget estimate. Where data were incomplete, collections of a particular tax have been adjusted by the average growth in collections of that tax in the rest of the self-governing territories and TBVC states. Hence the information in Table 2 cannot be regarded as actual and audited.

Revenue, expenditure, budget deficit and financing (Table 1)

Table 1 summarises the main budget balances since 1998/99 and medium term estimates to 2007/08. To be in line with the new Economic Reporting Format, the revenue classification has been amended to show *transactions in assets and liabilities* separately, which was included in non-tax current revenue in the past.

Repayments of loans and advances, which were previously shown as negative expenditure, have been reclassified as revenue. Given that the same amount is added to both revenue and expenditure, the national budget deficit is unaffected.

The classification of expenditure has also been amended in line with the new Economic Reporting Format. Appropriations by vote are now divided into current payments, transfers and subsidies, and payments for capital assets. Both current and capital transfers are included in transfers and subsidies, in line with the requirements of the new format. Expenditure for the years 1998/99 and 1999/00 has been reclassified to be in line with the new classification principles. However, payments for capital assets prior to 1999/00 are not strictly comparable with the numbers for 2000/01 onwards, due to the changes in classification rules. These new rules are explained in detail in the *2004 Estimates of National Expenditure*.

The size of the deficit figures presented in this table differ from those presented in budgets prior to 1995/96, as a number of items that were previously regarded as "below-the-line" expenditure have

been included in total expenditure. In addition, revaluations of foreign loan obligations are now excluded from expenditure, in keeping with international practice.

Under loan redemptions and financing, *short-term loans* include the net result of transactions in treasury bills. *Long-term loans* include all transactions in government bonds (i.e. new loan issues, repayments on maturity, consolidations, repurchases and switches).

Loans issued for extraordinary purposes represent the settlement of extraordinary payments by means of government bonds issues. It excludes extraordinary payments in cash.

Prior to the *1998 Budget Review*, transfers from the Strategic Fuel Fund and the National Supplies Procurement Fund, as well as proceeds from the sale and restructuring of state assets, were treated as financing items. These, together with extraordinary payments unrelated to expenditure, are now shown below the deficit and before financing. The reclassification does not affect the budget deficit.

Transfers between the former State Revenue Account, the Stabilisation Account and the Tax Reserve Account are shown in Table 1 as part of the changes in cash and other balances.

Main budget revenue (Tables 2 and 3)

Table 2 presents a summary of revenue and the details are set out in Table 3. Main budget revenue collections are recorded on an adjusted cash basis (cash book – revenue recorded as it is received in the ledgers of SARS). Tax revenue is classified according to standard international categories and departmental revenue according to the requirements of the new Economic Reporting Format.

Certain receipts into the National Revenue Fund are not regarded as revenue. These include proceeds from the sale of state assets, transfers from the IMF Deposit Account, transfers from the Tax Reserve Account, adjustments due to transactions in government stock and proceeds from the sales of fuel stocks.

The historical data presented in Table 3 have been reclassified to be in line with the new Economic Reporting Format. However, a large portion of the data cannot be reclassified, as departments captured these revenue transactions within their ledgers as miscellaneous revenue. These amounts are therefore reported as unspecified revenue.

Medium-term expenditure estimates by votes (Table 4)

Table 4 contains estimates of expenditure on national budget votes for the period 2000/01 to 2007/08. In 2004/05, amounts appropriated in the Main Budget and the Adjusted Estimates as well as preliminary estimates of spending on each vote are shown. The historical numbers have been adjusted for function shifts between various departments and therefore the detail amounts of some departments might differ from financial statements produced by those departments. However, total expenditure is not influenced by these changes.

Consolidated national and provincial budgets (Tables 5 and 6)

Tables 5 and 6 show the economic and functional classification of payments for consolidated national and provincial government and the social security funds. The national expenditure figures are for the 2005 Budget. In the provinces, however, expenditure estimates are preliminary, as their budgets are tabled after the National Budget. Provincial estimates are based on preliminary budget statements provided by the provinces and are subject to change before being tabled in the provincial legislature.

National Treasury has in 2004 embarked on a project to reform the classification system used in the budget documentation of national and provincial governments. The aim of the reform was to

bring reporting in line with international best practice, thereby improving transparency and accountability. For this purpose a new Economic Reporting Format and standard chart of accounts have been developed, that is in line with international reporting requirements. The expenditure of departments have been classified according to new chart but it must be accepted that departments are not yet totally familiar with some of the concepts of this classification and it will take some time before departments will be in a position to make accurate classifications. The National Treasury has therefore launched a comprehensive training programme in 2004 to train departments in this regard.

During the conversion from the old to the new economic format and the reclassification of historical data, a few misclassifications have been identified and rectified. This results in the data in Tables 5 and 6 not being strictly comparable to the same tables published in previous budgets. Some of the major amendments to the economic and functional classifications can be summarised as follows:

- The Municipal Infrastructure Grant (MIG) to local government, in the Department of Provincial and Local Government previously classified as part of *general government services and unallocable expenditure* has been allocated to specific functions, influencing mainly *water schemes and related services, transport and communication, fuel and energy and housing*.
- Regional Service Council (RSC) levies payable by departments and municipal rates and taxes payable by the Department of Public Works are compulsory fees due to local government. These amounts were previously classified as *goods and services* in the economic table but are now classified as *transfers to municipalities*, in line with international classification standards.
- The full set of accounts for the *Mines and Works Compensation Fund* has been included in the account for the Social Security funds, resulting in an upward adjustment of consolidated expenditure in all years. Consequently, data provided in this budget review would not be strictly comparable with the same data published in previous publications.
- A number of transfers to extra-budgetary institutions were previously erroneously included as *transfers to households and non-profit institutions*. These classifications have been amended to be in line with the latest version of the schedules of public entities listed in the *Public Finance Management Act* and are now included in *transfers to departmental agencies and accounts*.
- Small amounts spent on current maintenance previously classified as *capital expenditure* is now correctly reflected as *current payments*.

Total debt of Government (Table 7)

Table 7 shows the major components of government debt. Total net government loan debt is calculated taking into account the cash balances of the National Revenue Fund. Realised losses on the Gold and Foreign Exchange Contingency Reserve Account is also disclosed. The projections for 2004/05 to 2007/08 are based on national budget data.

Financial guarantees: Amounts drawn on Government guarantees (Table 8)

The national government furnishes guarantees to various institutions. These guarantees will realise as liabilities to the state only if these institutions are unable to meet their commitments. It is not possible to anticipate the portion of these guarantees that will realise as liabilities to the national government, and they are therefore disclosed as *contingent liabilities* in Government's *Statement of Liabilities and Financially Related Assets*. Amounts drawn in respect of guarantees and interest on these amounts, if guaranteed, are disclosed.

Table 1

Main Budget:

Revenue, expenditure, deficit and financing ¹⁾

	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04
	Actual outcome				Preliminary outcome	
R million						
Revenue						
Tax revenue (gross)	184 843,6	201 386,0	220 334,1	252 298,3	282 209,7	302 507,5
Less: SACU payments	-5 576,7	-7 197,3	-8 396,1	-8 204,8	-8 259,4	-9 722,7
Departmental receipts	3 931,6	3 824,9	3 498,0	4 087,6	4 191,9	5 931,4
Total current revenue	183 198,5	198 013,6	215 436,1	248 181,0	278 142,1	298 716,3
Transactions in assets and liabilities ²⁾	806,9	148,8	155,7	81,4	365,6	714,9
Main budget revenue	184 005,4	198 162,4	215 591,9	248 262,4	278 507,7	299 431,2
Expenditure ³⁾						
Statutory and standing appropriations	127 291,4	134 563,3	145 960,4	158 411,1	174 397,8	195 747,2
Cost of servicing state debt ⁴⁾	42 669,3	44 289,7	46 320,9	47 580,7	46 807,7	46 312,9
Provincial equitable share	84 342,0	89 094,6	98 397,8	107 460,3	123 456,8	144 742,6
Other ⁵⁾	280,1	1 179,0	1 241,6	3 370,0	4 133,2	4 691,7
Appropriated by vote	75 282,8	80 186,7	87 973,7	104 493,4	117 131,3	132 914,8
Current payments ⁶⁾	36 992,5	39 101,3	39 824,0	43 590,4	47 930,9	51 969,3
Transfers and subsidies ⁷⁾	34 335,3	37 832,0	45 663,2	56 392,58	64 583,9	76 092,1
Payments for capital assets ⁸⁾	3 955,0	3 253,4	2 486,5	4 510,5	4 616,5	4 853,4
Recovery from the pension fund	-1 158,0	-	-	-	-	-
Plus: Unallocated funds	-	-	-	-	-	-
Contingency reserve	-	-	-	-	-	-
Total expenditure	201 416,2	214 749,9	233 934,0	262 904,5	291 529,1	328 662,0
Budget deficit	-17 410,8	-16 587,6	-18 342,2	-14 642,2	-13 021,3	-29 230,8
Deficit as percentage of GDP	-2,3%	-2,0%	-1,9%	-1,4%	-1,1%	-2,3%
Extraordinary transfers ⁹⁾	-936,1	-1 485,4	-2 299,3	-2 077,7	-7 971,3	-7 443,5
Extraordinary receipts ¹⁰⁾	2 757,6	7 238,3	2 984,2	4 159,1	8 167,9	1 598,2
Net borrowing requirement	-15 589,3	-10 834,7	-17 657,3	-12 560,8	-12 824,7	-35 076,1
Financing						
Change in loan liabilities						
Domestic short-term loans (net)	1 352,7	1 884,1	4 978,9	-7 966,6	4 213,9	6 694,8
Domestic long-term loans (net)	18 215,2	3 031,9	6 406,3	-9 871,3	-3 017,4	31 123,1
Loans issued for financing:	18 215,2	1 546,5	4 182,7	-12 087,9	-6 940,3	24 037,4
New loans	39 309,6	21 218,4	20 312,0	14 647,1	15 549,9	51 404,9
Less: Discount	-6 193,8	-3 685,8	-964,6	-323,3	-355,0	-730,7
Redemptions (net of book profit)	-14 900,6	-15 981,0	-15 161,6	-22 433,4	-21 624,9	-26 636,8
Buy backs	-	-5,1	-3,1	-3 978,3	-510,3	-
Loans issued for switching:	-	-	-57,4	2 216,6	270,2	-119,9
New loans	-	5 575,8	5 563,8	40 914,1	7 674,8	10 166,5
Less: Discount	-	-601,5	-168,5	-1 675,3	-246,5	-116,0
Loans switched (net of book profit)	-	-4 974,3	-5 452,7	-37 022,2	-7 158,1	-10 170,4
Loans issued for extraordinary purposes:	-	1 485,4	2 281,0	-	3 652,7	7 205,6
New loans	-	1 485,4	2 281,0	-	7 652,7	7 276,4
Less: Discount	-	-	-	-	-	-70,8
Buy back (net of book profit)	-	-	-	-	-4 000,0	-
Foreign loans (net)	-677,5	8 513,9	1 901,8	33 130,8	14 310,1	1 045,1
Market loans	11,7	13 259,6	1 987,5	29 873,7	11 039,2	10 656,8
Arms procurement loan agreements	-	-	1 976,9	3 383,1	4 880,7	3 770,9
Transfer from IMF Accounts at SARB	1 035,9	-	-	-	-	-
Less: Discount on issues of new loans	-	-67,2	-	-57,1	-226,0	-80,7
Redemptions (including revaluation of loans)	-1 725,1	-4 678,5	-2 062,6	-68,9	-1 383,8	-13 301,9
Change in cash and other balances (- increase)	-3 301,1	-2 595,2	4 370,3	-2 732,1	-2 681,9	-3 786,9
Total financing (net)	15 589,3	10 834,7	17 657,3	12 560,8	12 824,7	35 076,1
Gross domestic product (GDP)	757 084	837 240	951 682	1 047 992	1 193 771	1 277 029

1) This table summarises revenue, expenditure and the main budget balance since 1998/99. As available data are incomplete, the estimates are not fully consistent with other sources, such as the government finance statistics series of the Reserve Bank.

2) Transactions in assets and liabilities includes recovery of loans and advances and sale of capital assets. Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund are excluded.

3) Expenditure for 1998/99 and 1999/00 has been reclassified to be in line with the new economic reporting format.

4) Excluding discount on the sales of new government stock, premium on debt portfolio restructuring and revaluation of foreign loan repayments. Including management costs.

5) Includes standing appropriations comprising realised guarantee liabilities, subscriptions payments to IDA and IBRD, as well as valuation adjustment payments to the

Table 1
Main Budget:
Revenue, expenditure, deficit and financing 1)

2004/05		2005/06	2006/07	2007/08		
Budget estimate	Revised estimate	Deviation	Budget estimate			
R million						
333 693,6	345 261,3	11 567,7	372 774,3	414 154,0	453 726,0	Revenue
-13 327,8	-13 327,8	-	-12 052,9	-15 572,6	-16 151,2	Tax revenue (gross)
5 944,2	5 493,4	-450,8	8 502,4	6 166,6	6 378,2	Less: SACU payments
326 310,0	337 426,9	11 116,9	369 223,8	404 748,0	443 953,0	Departmental receipts
646,2	533,3	-112,9	645,7	679,0	689,6	Total current revenue
326 956,2	337 960,2	11 004,0	369 869,5	405 427,0	444 642,6	2) Transactions in assets and liabilities
215 666,2	218 259,6	2 593,4	193 891,5	210 080,9	224 235,4	Main budget revenue
50 432,0	48 901,0	-1 531,0	53 125,0	56 603,0	59 381,0	3) Expenditure
159 971,4	164 083,8	4 112,4	134 706,2	146 757,3	157 677,8	4) Statutory and standing appropriations
5 262,8	5 274,8	12,1	6 060,3	6 720,6	7 176,6	4) Cost of servicing state debt
149 737,8	151 853,5	2 115,7	221 427,8	240 312,0	259 158,5	4) Provincial equitable share
58 860,4	59 004,1	143,7	66 132,8	71 858,1	77 696,1	5) Other
85 283,5	87 454,0	2 170,5	149 139,7	162 148,6	174 806,1	5) Appropriated by vote
5 593,8	5 395,4	-198,4	6 155,2	6 305,3	6 656,2	6) Current payments
-	-	-	-	-	-	7) Transfers and subsidies
1 000,0	-	-1 000,0	500,0	2 000,0	3 500,0	8) Payments for capital assets
2 500,0	-	-2 500,0	2 000,0	4 000,0	8 000,0	Recovery from the pension fund
368 903,9	370 113,1	1 209,1	417 819,2	456 392,8	494 893,9	Plus: Unallocated funds
-41 947,7	-32 152,4	9 795,3	-47 949,7	-50 965,8	-50 251,3	Contingency reserve
-3,1%	-2,3%	13,6%	-3,1%	-3,0%	-2,7%	Total expenditure
-7 000,0	-7 136,3	-136,3	-7 000,0	-	-4 328,0	Budget deficit
2 742,1	1 719,6	-1 022,5	1 528,7	527,4	712,2	Deficit as percentage of GDP
-46 205,6	-37 569,0	8 636,6	-53 421,0	-50 438,4	-53 867,1	9) Extraordinary transfers
6 000,0	6 000,0	-	4 974,0	6 000,0	6 000,0	10) Extraordinary receipts
34 327,8	31 045,4	-3 282,4	25 768,1	40 299,1	42 246,8	Net borrowing requirement
27 327,8	24 539,5	-2 788,3	18 768,1	40 299,1	42 246,8	Financing
57 525,6	53 901,6	-3 624,0	48 431,4	70 588,5	74 547,6	Change in loan liabilities
-3 666,0	-3 012,6	653,4	-3 291,0	-5 222,0	-3 957,0	Domestic short-term loans (net)
-26 531,8	-26 349,5	182,3	-26 372,3	-25 067,4	-28 343,8	Domestic long-term loans (net)
-	-	-	-	-	-	Loans issued for financing:
-	-494,1	-494,1	-	-	-	New loans
7 000,0	8 031,1	1 031,1	7 000,0	10 000,0	-	Less: Discount
-	-171,3	-171,3	-	-	-	Redemptions (net of book profit)
-7 000,0	-8 353,9	-1 353,9	-7 000,0	-10 000,0	-	Buy backs
7 000,0	7 000,0	-	7 000,0	-	-	Loans issued for switching:
7 000,0	7 000,0	-	7 000,0	-	-	New loans
-	-	-	-	-	-	Less: Discount
-	-	-	-	-	-	Loans switched (net of book profit)
5 877,8	4 795,0	-1 082,8	12 038,7	2 639,3	4 120,3	Loans issued for extraordinary purposes:
7 400,0	6 532,8	-867,2	9 390,0	7 090,0	7 870,0	New loans
4 675,3	3 683,0	-992,3	4 708,0	3 860,0	2 800,0	Less: Discount
-	-	-	-	-	-	Buy back (net of book profit)
-	-85,1	-85,1	-	-	-	Foreign loans (net)
-6 197,5	-5 335,7	861,8	-2 059,3	-8 310,7	-6 549,7	Market loans
-	-4 271,4	-4 271,4	10 640,2	1 500,0	1 500,0	Arms procurement loan agreements
46 205,6	37 569,0	-8 636,6	53 421,0	50 438,4	53 867,1	Transfer from IMF Accounts at SARB
1 331 796	1 403 851	72 055	1 528 633	1 674 016	1 847 290	Less: Discount on issues of new loans
						Redemptions (including revaluation of loans)
						Change in cash and other balances (- increase)
						Total financing (net)
						Gross domestic product (GDP)

IMF and other statutory appropriations such as judges salaries and skills development funds.

- 6) Includes compensation of employees, payments for goods and services, interest on overdue accounts, rent on land and financial transactions in assets and liabilities.
7) Includes current and capital transfers and subsidies to business, households, foreign countries and other levels and funds of general government.
8) Includes acquisition and own account construction, construction of new assets and the cost of upgrading, improving and extensions to existing capital assets.
9) Includes premiums received on destination bonds in switch auctions, previously recorded as revenue.
10) Includes proceeds from the sales of state assets and strategic supplies. Also included is "book profit" on domestic government bond buy-backs and source bonds issued in switch actions, previously included as non-tax revenue. This does not represent actual cash receipts and is therefore excluded from revenue.

Table 2
Main Budget:
Summary of revenue 1)

	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94
R million	Actual collections						
Taxes on income and profits	22 109,2	26 671,1	34 430,7	39 580,9	44 661,6	47 559,4	50 933,7
Persons and individuals	12 666,9	14 910,4	20 008,8	24 149,6	29 968,9	33 833,0	37 805,3
Gold mines	2 074,6	1 694,7	1 016,1	644,4	523,7	421,5	622,5
Other mines	963,3	1 312,8	1 791,5	2 246,0	1 048,9	575,7	508,6
Companies 2)	5 868,8	8 236,0	11 013,3	11 870,5	12 490,8	12 126,0	10 359,3
Secondary tax on companies	-	-	-	-	-	-	876,7
Tax on retirement funds	-	-	-	-	-	-	-
Other 3)	535,5	517,2	601,1	670,4	629,3	603,1	761,4
Taxes on payroll and workforce	-	-	-	-	-	-	-
Skills development levy 4)	-	-	-	-	-	-	-
Taxes on property	824,3	823,0	1 033,6	1 098,2	1 127,8	1 187,5	1 500,9
Donations tax	5,5	3,2	4,3	6,5	6,8	18,0	39,0
Estate duty	142,6	136,5	75,9	82,0	78,7	84,9	118,3
Marketable securities tax	225,5	138,5	278,1	243,3	199,8	164,5	267,0
Transfer duties	450,8	544,8	675,3	766,4	842,6	920,1	1 076,7
Demutualisation charge 5)	-	-	-	-	-	-	-
Domestic taxes on goods and services	13 197,2	18 196,0	23 684,1	25 722,3	28 140,9	29 551,5	38 949,2
Value-added tax/sales tax 6)	10 313,3	13 123,0	16 752,1	18 260,7	18 791,8	17 506,1	25 449,0
Specific excise duties	1 994,7	2 293,5	2 578,4	2 888,5	3 360,1	4 099,5	4 628,3
Ad valorem excise duties	188,8	215,3	263,6	455,9	465,2	336,5	338,7
Levies on fuel	692,8	2 555,6	4 080,7	4 103,8	5 421,3	7 083,1	7 860,2
Air departure tax	-	-	-	-	-	-	-
Other 7)	7,5	8,6	9,3	13,3	102,5	526,4	673,0
Taxes on international trade and transactions	2 542,1	4 358,8	4 903,7	4 697,6	4 321,1	4 644,7	5 246,9
Customs duties	1 768,9	2 466,0	2 193,8	2 502,3	2 736,1	2 961,1	3 413,4
Import surcharges	742,6	1 875,6	2 625,4	2 075,3	1 455,5	1 520,9	1 756,1
Other 8)	30,7	17,2	84,6	119,9	129,5	162,7	77,3
Stamp duties and fees	439,0	469,3	685,2	657,3	712,2	760,4	846,7
State Miscellaneous Revenue (SMR) 9)	13,1	14,5	29,2	41,9	35,2	25,8	10,3
TOTAL TAX REVENUE (gross)	39 124,9	50 532,6	64 766,6	71 798,1	78 998,8	83 729,3	97 487,7
Departmental revenue 10)	1 862,9	2 013,0	2 052,4	1 993,1	1 606,5	1 920,2	2 088,3
Transactions in assets and liabilities	226,2	35,9	87,4	126,5	133,9	210,8	187,4
Less: SACU payments 11)	-927,3	-1 114,0	-1 365,8	-1 800,9	-2 760,3	-2 984,1	-3 089,4
TOTAL BUDGET REVENUE	40 286,8	51 467,5	65 540,6	72 116,8	77 979,0	82 876,1	96 674,0
Current revenue	40 060,6	51 431,6	65 453,2	71 990,3	77 845,1	82 665,3	96 486,6
Direct taxes	22 257,3	26 810,8	34 511,0	39 669,4	44 747,2	47 662,3	51 091,0
Indirect taxes	16 854,5	23 707,3	30 226,4	32 086,9	34 216,5	36 041,2	46 386,4
State Miscellaneous Revenue (SMR)	13,1	14,5	29,2	41,9	35,2	25,8	10,3
Departmental revenue (including grants)	1 862,9	2 013,0	2 052,4	1 993,1	1 606,5	1 920,2	2 088,3
Less: SACU payments	-927,3	-1 114,0	-1 365,8	-1 800,9	-2 760,3	-2 984,1	-3 089,4
Transactions in assets and liabilities	226,2	35,9	87,4	126,5	133,9	210,8	187,4
Receipts not regarded as revenue 12)	559,9	602,0	3 772,0	333,6	959,0	1 221,5	1 583,7

1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Fund (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.

2) Figures prior to 1999/00 exclude receipts from mining companies. Figures from 1999/00 onwards include receipts from all companies.

3) Including interest on overdue tax, non-resident shareholders' tax, non-residents' tax on interest and tax on undistributed profits.

4) Levy on payroll dedicated to skills development.

5) The 1998/99 and the 1999/00 figures include receipts of the demutualisation charge amounting to R278,5 million and R577,0 million respectively, which were not included in the budget estimates.

6) Including sales duty, which was replaced by a general sales tax in July 1978. The value added tax replaced the general sales tax in September 1991.

7) Including various levies, mining leases and ownership, cinematographic tax and other special levies imposed since 1974/75, as well as receipts of the

Table 2
Main Budget:
Summary of revenue 1)

1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	
Actual collections							
61 004,7	68 883,8	82 876,1	95 003,6	108 021,5	116 148,9	126 146,1	Taxes on income and profits
44 972,8	51 179,3	59 519,8	68 342,4	77 733,9	85 883,8	86 478,9	Persons and individuals
1 172,7	893,7	507,7	332,5	188,6	-	-	Gold mines
457,2	714,8	1 341,6	1 349,4	1 946,1	-	-	Other mines
11 961,3	14 059,0	16 985,0	19 696,4	20 388,0	20 971,6	29 491,8	2) Companies
1 303,6	1 262,2	1 337,9	1 446,4	1 930,8	3 149,9	4 031,3	Secondary tax on companies
-	-	2 565,5	3 229,7	5 098,8	5 330,4	5 219,8	Tax on retirement funds
1 137,1	774,8	618,6	606,8	735,3	813,1	924,3	3) Other
-	-	-	-	-	0,1	1 257,4	Taxes on payroll and workforce
-	-	-	-	-	0,1	1 257,4	4) Skills development levy
2 074,7	2 233,9	2 359,3	2 618,4	2 830,4	3 808,4	3 978,8	Taxes on property
104,4	61,0	46,7	17,7	9,1	15,2	32,1	Donations tax
125,3	181,3	181,8	302,6	256,4	304,2	442,7	Estate duty
431,4	462,9	397,3	442,3	721,1	1 090,4	1 102,1	Marketable securities tax
1 413,5	1 528,7	1 733,5	1 855,8	1 565,4	1 821,6	2 401,9	Transfer duties
-	-	-	-	278,5	577,0	-	5) Demutualisation charge
44 070,3	48 881,7	53 572,9	60 619,0	66 270,9	72 304,7	79 091,6	Domestic taxes on goods and services
29 288,4	32 768,2	35 902,9	40 095,6	43 985,4	48 376,8	54 455,2	6) Value-added tax/sales tax
5 431,3	6 075,0	5 912,4	7 425,8	8 052,8	8 886,1	9 126,6	Specific excise duties
372,9	400,2	718,7	581,6	518,9	584,3	693,9	Ad valorem excise duties
8 351,5	8 928,0	10 391,6	12 091,2	13 640,0	14 289,8	14 495,3	Levies on fuel
-	-	-	-	-	-	85,8	Air departure tax
626,1	710,2	647,2	424,8	73,7	167,7	234,9	7) Other
5 606,4	6 169,6	7 200,5	5 638,6	6 052,5	6 778,1	8 226,6	Taxes on international trade and transactions
4 247,0	5 325,9	6 518,0	6 055,7	5 985,7	6 517,8	7 853,6	Customs duties
1 170,8	456,7	-5,9	-1,4	1,6	0,4	0,0	Import surcharges
188,5	387,1	688,4	-415,7	65,2	259,9	372,9	8) Other
942,9	1 024,8	1 202,4	1 483,8	1 489,0	1 618,9	1 561,6	Stamp duties and fees
75,6	84,1	121,2	-36,0	179,3	727,0	72,0	9) State Miscellaneous Revenue (SMR)
113 774,5	127 278,0	147 332,3	165 327,4	184 843,6	201 386,0	220 334,1	TOTAL TAX REVENUE (gross)
1 586,2	2 460,2	3 353,8	3 157,7	3 931,6	3 824,9	3 498,0	10) Departmental revenue
216,0	154,7	168,9	141,7	806,9	148,8	155,7	Transactions in assets and liabilities
-3 248,8	-3 890,1	-4 362,7	-5 237,2	-5 576,7	-7 197,3	-8 396,1	11) Less: SACU payments
112 327,9	126 002,7	146 492,4	163 389,6	184 005,4	198 162,4	215 591,9	TOTAL BUDGET REVENUE
112 112,0	125 848,0	146 323,4	163 247,9	183 198,6	198 013,6	215 436,1	Current revenue
61 234,4	69 126,1	83 104,6	95 323,9	108 565,5	117 045,3	127 878,3	Direct taxes
52 464,5	58 067,7	64 106,6	70 039,5	76 098,9	83 613,8	92 383,8	Indirect taxes
75,6	84,1	121,2	-36,0	179,3	727,0	72,0	State Miscellaneous Revenue (SMR)
1 586,2	2 460,2	3 353,8	3 157,7	3 931,6	3 824,9	3 498,0	Departmental revenue (including grants)
-3 248,8	-3 890,1	-4 362,7	-5 237,2	-5 576,7	-7 197,3	-8 396,1	Less: SACU payments
216,0	154,7	168,9	141,7	806,9	148,8	155,7	Transactions in assets and liabilities
1 201,0	1 391,4	1 629,4	2 947,4	2 757,6	7 238,3	2 984,5	12) Receipts not regarded as revenue

Universal Service Fund since 1998/99 and the Human Resources Fund for 1998/99 and 1999/00.

- 8) Including diamond export duties, miscellaneous customs and excise income, as well as ordinary levy collections
- 9) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other non-tax revenue.
- 10) Premiums received on destination bonds on switch options, previously included in revenue, are now reflected under extraordinary receipts, but includes domestic and foreign grants previously shown separately as Grants received (RDP Fund).
- 11) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.
- 12) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue.

Table 2
Main Budget:
Summary of revenue 1)

	2001/02	2002/03	2003/04	2004/05		2005/06	
	Actual collections			Revised estimates	% change on actual 2003/04	Budget estimates Before	After tax proposals
R million							
Taxes on income and profits	147 310,4	164 565,9	171 962,8	189 900,0	10,4%	211 350,0	200 855,0
Persons and individuals	90 389,5	94 336,7	98 495,1	110 950,0	12,6%	124 000,0	116 890,0
Gold mines	–	–	–	–	–	–	–
Other mines	–	–	–	–	–	–	–
Companies	2) 42 354,5	55 745,1	60 880,8	65 450,0	7,5%	72 100,0	68 715,0
Secondary tax on companies	7 162,7	6 325,6	6 132,9	7 600,0	23,9%	8 700,0	8 700,0
Tax on retirement funds	6 190,6	6 989,7	4 897,7	4 500,0	-8,1%	4 900,0	4 900,0
Other	3) 1 213,1	1 169,0	1 556,3	1 400,0	-10,0%	1 650,0	1 650,0
Taxes on payroll and workforce	2 717,3	3 352,1	3 896,4	4 600,0	18,1%	5 000,0	4 908,0
Skills development levy	4) 2 717,3	3 352,1	3 896,4	4 600,0	18,1%	5 000,0	4 908,0
Taxes on property	4 628,3	5 084,6	6 707,5	8 928,0	33,1%	10 270,0	9 820,0
Donations tax	20,6	17,7	17,1	28,0	63,4%	30,0	30,0
Estate duty	481,9	432,7	417,1	500,0	19,9%	540,0	540,0
Marketable securities tax	1 212,8	1 205,2	1 101,1	1 200,0	9,0%	1 300,0	1 300,0
Transfer duties	2 913,0	3 429,0	5 172,1	7 200,0	39,2%	8 400,0	7 950,0
Demutualisation charge	5) –	–	–	–	–	–	–
Domestic taxes on goods and services	86 888,4	97 581,9	110 173,5	129 033,3	17,1%	141 085,0	143 091,3
Value-added tax/sales tax	6) 61 056,6	70 149,9	80 681,8	95 500,0	18,4%	106 250,0	105 975,0
Specific excise duties	9 797,2	10 422,6	11 364,6	12 975,0	14,2%	13 200,0	14 509,3
Ad valorem excise duties	776,1	1 050,2	1 016,2	1 100,0	8,3%	1 200,0	1 190,0
Levies on fuel	14 923,2	15 333,8	16 652,4	18 800,0	12,9%	19 700,0	20 650,0
Air departure tax	296,4	324,8	367,2	420,0	14,4%	430,0	462,0
Other	7) 38,8	300,7	91,5	238,3	160,4%	305,0	305,0
Taxes on international trade and transactions	8 680,1	9 619,8	8 414,3	11 650,0	38,5%	13 200,0	13 200,0
Customs duties	8 632,2	9 330,7	8 479,4	11 500,0	35,6%	13 000,0	13 000,0
Import surcharges	0,5	0,0	–	–	–	–	–
Other	8) 47,5	289,1	-65,1	150,0	-330,3%	200,0	200,0
Stamp duties and fees	1 767,2	1 572,4	1 360,1	1 150,0	-15,4%	1 250,0	900,0
State Miscellaneous Revenue (SMR)	306,7	433,0	-7,1	–	–	–	–
TOTAL TAX REVENUE (gross)	252 298,3	282 209,7	302 507,5	345 261,3	14,1%	382 155,0	372 774,3
Departmental revenue	10) 4 087,6	4 191,9	5 931,4	5 493,4	-7,4%	8 502,4	8 502,4
Transactions in assets and liabilities	81,4	365,6	714,9	533,3	-25,4%	645,7	645,7
Less: SACU payments	11) -8 204,8	-8 259,4	-9 722,7	-13 327,8	37,1%	-12 052,9	-12 052,9
TOTAL BUDGET REVENUE	248 262,4	278 507,7	299 431,2	337 960,2	12,9%	379 250,2	369 869,5
Current revenue	248 181,0	278 142,1	298 716,3	337 426,9	13,0%	378 604,5	369 223,8
Direct taxes	150 530,1	168 368,4	176 293,5	195 028,0	10,6%	216 920,0	206 333,0
Indirect taxes	101 461,5	113 408,3	126 221,1	150 233,3	19,0%	165 235,0	166 441,3
State Miscellaneous Revenue (SMR)	306,7	433,0	-7,1	–	–	–	–
Departmental revenue (including grants)	4 087,6	4 191,9	5 931,4	5 493,4	-7,4%	8 502,4	8 502,4
Less: SACU payments	-8 204,8	-8 259,4	-9 722,7	-13 327,8	37,1%	-12 052,9	-12 052,9
Transactions in assets and liabilities	81,4	365,6	714,9	533,3	-25,4%	645,7	645,7
Receipts not regarded as revenue	12) 4 159,1	8 167,9	1 598,2	1 646,1	3,0%	1 528,7	1 528,7

1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Fund (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.

2) Figures prior to 1999/00 exclude receipts from mining companies. Figures from 1999/00 onwards include receipts from all companies.

3) Including interest on overdue tax, non-resident shareholders' tax, non-residents' tax on interest and tax on undistributed profits.

4) Levy on payroll dedicated to skills development.

5) The 1998/99 and the 1999/00 figures include receipts of the demutualisation charge amounting to R278,5 million and R577,0 million respectively, which were not included in the budget estimates.

6) Including sales duty, which was replaced by a general sales tax in July 1978. The value added tax replaced the general sales tax in September 1991.

7) Including various levies, mining leases and ownership, cinematographic tax and other special levies imposed since 1974/75, as well as receipts of the

Table 2
Main Budget:
Summary of revenue 1)

2005/06		2006/07		2007/08		
% change on revised 2004/05	% of total budget revenue	Estimates	% change on after tax proposals 2005/06	Estimates	% change on 2006/07	
5,8%	54,3%	226 250,0	12,6%	247 500,0	9,4%	Taxes on income and profits
5,4%	31,6%	129 650,0	10,9%	141 400,0	9,1%	Persons and individuals
-	-	-	-	-	-	Gold mines
-	-	-	-	-	-	Other mines
5,0%	18,6%	79 900,0	16,3%	87 700,0	9,8%	2) Companies
14,5%	2,4%	9 500,0	9,2%	10 500,0	10,5%	Secondary tax on companies
8,9%	1,3%	5 400,0	10,2%	6 000,0	11,1%	Tax on retirement funds
17,9%	0,4%	1 800,0	9,1%	1 900,0	-	3) Other
6,7%	1,3%	5 600,0	14,1%	6 000,0	7,1%	Taxes on payroll and workforce
6,7%	1,3%	5 600,0	14,1%	6 000,0	7,1%	4) Skills development levy
10,0%	2,7%	11 252,0	14,6%	12 286,0	9,2%	Taxes on property
7,1%	0,0%	32,0	6,7%	36,0	12,5%	Donations tax
8,0%	0,1%	590,0	9,3%	650,0	10,2%	Estate duty
8,3%	0,4%	1 400,0	7,7%	1 600,0	14,3%	Marketable securities tax
10,4%	2,1%	9 230,0	16,1%	10 000,0	8,3%	Transfer duties
-	-	-	-	-	-	5) Demutualisation charge
10,9%	38,7%	155 232,0	8,5%	170 500,0	9,8%	Domestic taxes on goods and services
11,0%	28,7%	116 950,0	10,4%	128 350,0	9,7%	6) Value-added tax/sales tax
11,8%	3,9%	14 525,0	0,1%	15 855,0	9,2%	Specific excise duties
8,2%	0,3%	1 300,0	9,2%	1 500,0	15,4%	Ad valorem excise duties
9,8%	5,6%	21 650,0	4,8%	23 900,0	10,4%	Levies on fuel
10,0%	0,1%	472,0	2,2%	520,0	10,2%	Air departure tax
28,0%	0,1%	335,0	9,8%	375,0	11,9%	7) Other
13,3%	3,6%	14 470,0	9,6%	15 940,0	10,2%	Taxes on international trade and transactions
13,0%	3,5%	14 250,0	9,6%	15 700,0	10,2%	Customs duties
-	-	-	-	-	-	Import surcharges
33,3%	0,1%	220,0	10,0%	240,0	9,1%	8) Other
-21,7%	0,2%	1 350,0	50,0%	1 500,0	11,1%	Stamp duties and fees
-	-	-	-	-	-	9) State Miscellaneous Revenue (SMR)
8,0%	100,8%	414 154,0	11,1%	453 726,0	9,6%	TOTAL TAX REVENUE (gross)
54,8%	2,3%	6 166,6	-27,5%	6 378,2	3,4%	10) Departmental revenue
21,1%	0,2%	679,0	5,2%	689,6	1,6%	Transactions in assets and liabilities
-9,6%	-3,3%	-15 572,6	29,2%	-16 151,2	3,7%	11) Less: SACU payments
9,4%	100,0%	405 427,0	9,6%	444 642,6	9,7%	TOTAL BUDGET REVENUE
9,4%	99,8%	404 748,0	9,6%	443 953,0	9,7%	Current revenue
5,8%	55,8%	232 472,0	12,7%	254 186,0	9,3%	Direct taxes
10,8%	45,0%	181 682,0	9,2%	199 540,0	9,8%	Indirect taxes
-	-	-	-	-	-	State Miscellaneous Revenue (SMR)
54,8%	2,3%	6 166,6	-27,5%	6 378,2	3,4%	Departmental revenue (including grants)
-9,6%	-3,3%	-15 572,6	29,2%	-16 151,2	3,7%	Less: SACU payments
21,1%	0,2%	679,0	5,2%	689,6	1,6%	Transactions in assets and liabilities
-7,1%	0,4%	527,4	-65,5%	712,2	35,0%	12) Receipts not regarded as revenue

Universal Service Fund since 1998/99 and the Human Resources Fund for 1998/99 and 1999/00.

8) Including diamond export duties, miscellaneous customs and excise income, as well as ordinary levy collections.

9) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other non-tax revenue.

10) Premiums received on destination bonds on switch options, previously included in revenue, are now reflected under extraordinary receipts, but includes domestic and foreign grants previously shown separately as Grants received (RDP Fund).

11) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

12) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue.

Table 3
Main Budget:
Revenue – detailed classification

	2001/02	2002/03	2003/04			
	Actual collections		Before tax proposals	After	Revised estimate	Actual collection
R thousands						
Taxes on income and profits	147 310 360	164 565 931	193 350 000	177 864 000	171 990 000	171 962 773
Income tax on persons and individuals	90 389 505	94 336 679	110 140 000	96 714 000	98 200 000	98 495 130
Tax on corporate income						
Companies	42 354 472	55 745 054	66 030 000	65 820 000	60 650 000	60 880 803
Secondary tax on companies	7 162 722	6 325 581	8 000 000	8 000 000	6 000 000	6 132 930
Tax on retirement funds	6 190 605	6 989 650	7 800 000	5 950 000	5 600 000	4 897 650
Other						
Interest on overdue income tax	1 213 056	1 168 967	1 380 000	1 380 000	1 540 000	1 556 260
Taxes on payroll and workforce	2 717 255	3 352 054	3 600 000	3 600 000	4 000 000	3 896 435
Skills development levy	2 717 255	3 352 054	3 600 000	3 600 000	4 000 000	3 896 435
Taxes on property	4 628 271	5 084 644	6 325 000	5 890 000	6 520 000	6 707 470
Estate, inheritance and gift taxes						
Donations tax	20 608	17 696	25 000	25 000	20 000	17 131
Estate duty	481 851	432 726	550 000	550 000	400 000	417 130
Taxes on financial and capital transactions						
Marketable securities tax	1 212 825	1 205 176	1 500 000	1 500 000	1 000 000	1 101 147
Transfer duties	2 912 987	3 429 046	4 250 000	3 815 000	5 100 000	5 172 062
Domestic taxes on goods and services	86 888 384	97 581 850	108 550 160	109 614 160	110 558 000	110 173 530
Value-added tax	61 056 609	70 149 852	80 700 000	81 000 000	81 000 000	80 681 755
Specific excise duties						
Beer	2 762 189	3 007 130	3 200 000	3 499 000	3 550 000	3 448 727
Sorghum beer and sorghum flour	41 275	37 656	37 000	37 000	38 000	38 989
Wine and other fermented beverages	461 339	544 656	600 000	657 000	450 000	513 667
Mineral water	120 682	15 486	–	–	7 000	8 659
Spirits	968 229	1 131 377	1 130 000	1 234 000	1 500 000	1 200 950
Cigarettes and cigarette tobacco	3 949 575	4 213 328	4 200 000	4 610 000	4 800 000	4 698 781
Pipe tobacco and cigars	333 872	370 553	330 000	367 000	370 000	336 262
Petroleum products	656 563	680 739	700 000	700 000	750 000	786 786
Revenue from neighbouring countries	503 502	421 701	260 000	260 000	200 000	331 755
Ad valorem excise duties	776 128	1 050 184	1 150 000	335 000	1 050 000	1 016 151
Levies on fuel	14 923 196	15 333 757	15 700 000	16 342 000	16 350 000	16 652 388
Taxes on specific services						
Levy on financial services	349	770	160	160	1 000	-206
Taxes on use of goods or permission to use goods or to perform activities						
Air departure tax	296 395	324 757	400 000	430 000	350 000	367 163
Plastic bags levy	–	–	–	–	–	–
Mining leases and ownership						
Gold mines	–	–	–	–	–	–
Diamond mines	–	–	–	–	–	–
Other mines	4 906	270 339	100 000	100 000	100 000	64 958
Other						
Universal Service Fund	33 575	29 565	43 000	43 000	42 000	26 745
Taxes on international trade and transactions	8 680 129	9 619 759	11 307 150	11 307 150	8 800 200	8 414 278
Import duties						
Customs duties	8 632 203	9 330 656	11 000 000	11 000 000	8 500 000	8 479 415
Import surcharges	460	19	650	650	–	–
Other						
Ordinary levy	18 671	5 130	6 500	6 500	200	591
Miscellaneous customs and excise receipts	28 795	283 954	300 000	300 000	300 000	-65 728
Other taxes	1 767 211	1 572 419	1 950 000	1 750 000	1 450 000	1 360 087
Stamp duties and fees	1 767 211	1 572 419	1 950 000	1 750 000	1 450 000	1 360 087
State Miscellaneous Revenue (SMR)	306 689	432 997	–	–	–	-7 064
TOTAL TAX REVENUE (gross)	252 298 299	282 209 654	325 082 310	310 025 310	303 318 200	302 507 509

1) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

2) Excise duties which are collected by the BLNS countries, former self-governing territories and TBVC states.

3) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types.

4) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central

Table 3
Main Budget:
Revenue – detailed classification

2004/05				2005/06		R thousands
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on 2003/04 actual	Before tax proposals	After tax proposals	
193 260 200	189 198 200	189 900 000	10,4%	211 350 000	200 855 000	Taxes on income and profits
110 000 000	105 938 000	110 950 000	12,6%	124 000 000	116 890 000	Income tax on persons and individuals
68 800 000	68 800 000	65 450 000	7,5%	72 100 000	68 715 000	Tax on corporate income
6 760 000	6 760 000	7 600 000	23,9%	8 700 000	8 700 000	Companies
6 000 000	6 000 000	4 500 000	-8,1%	4 900 000	4 900 000	Secondary tax on companies
						Tax on retirement funds
1 700 200	1 700 200	1 400 000	-10,0%	1 650 000	1 650 000	Other
						Interest on overdue income tax
4 300 000	4 300 000	4 600 000	18,1%	5 000 000	4 908 000	Taxes on payroll and workforce
4 300 000	4 300 000	4 600 000	18,1%	5 000 000	4 908 000	Skills development levy
6 970 000	6 870 000	8 928 000	33,1%	10 270 000	9 820 000	Taxes on property
20 000	20 000	28 000	63,4%	30 000	30 000	Estate, inheritance and gift taxes
450 000	450 000	500 000	19,9%	540 000	540 000	Donations tax
						Estate duty
1 200 000	1 200 000	1 200 000	9,0%	1 300 000	1 300 000	Taxes on financial and capital transactions
5 300 000	5 200 000	7 200 000	39,2%	8 400 000	7 950 000	Marketable securities tax
						Transfer duties
119 417 411	121 549 411	129 033 280	17,1%	141 085 000	143 091 300	Domestic taxes on goods and services
89 500 000	89 500 000	95 500 000	18,4%	106 250 000	105 975 000	Value-added tax
3 660 000	3 984 400	3 966 000	15,0%	4 120 000	4 510 000	Specific excise duties
36 911	36 911	36 000	-7,7%	40 000	40 000	Beer
407 000	521 800	695 000	35,3%	700 000	810 000	Sorghum beer and sorghum flour
-	-	-	-100,0%	-	-	Wine and other fermented beverages
1 617 000	1 837 300	1 638 000	36,4%	1 670 000	1 860 000	Mineral water
4 416 000	5 147 100	5 340 000	13,6%	5 320 000	5 897 800	Spirits
557 000	619 400	364 000	8,2%	360 000	402 200	Cigarettes and cigarette tobacco
765 000	765 000	806 000	2,4%	820 000	819 300	Pipe tobacco and cigars
200 000	200 000	130 000	-60,8%	170 000	170 000	1) Petroleum products
1 140 000	910 000	1 100 000	8,3%	1 200 000	1 190 000	2) Revenue from neighbouring countries
16 500 000	17 409 000	18 800 000	12,9%	19 700 000	20 650 000	Ad valorem excise duties
						Levies on fuel
-	-	-	-	-	-	Taxes on specific services
						Levy on financial services
380 000	380 000	420 000	14,4%	430 000	462 000	Taxes on use of goods or permission to use goods
90 000	90 000	40 000	-	90 000	90 000	or to perform activities
						Air departure tax
						Plastic bags levy
						Mining leases and ownership
						Gold mines
						Diamond mines
108 500	108 500	105 000	61,6%	110 000	110 000	Other mines
						Other
40 000	40 000	93 280	248,8%	105 000	105 000	Universal Service Fund
10 476 000	10 476 000	11 650 000	38,5%	13 200 000	13 200 000	Taxes on international trade and transactions
9 500 000	9 500 000	11 500 000	35,6%	13 000 000	13 000 000	Import duties
-	-	-	-	-	-	Customs duties
						Import surcharges
650 000	650 000	-	-	-	-	Other
326 000	326 000	150 000	-328,2%	200 000	200 000	Ordinary levy
						Miscellaneous customs and excise receipts
1 570 000	1 300 000	1 150 000	-15,4%	1 250 000	900 000	Other taxes
1 570 000	1 300 000	1 150 000	-15,4%	1 250 000	900 000	Stamp duties and fees
-	-	-	-	-	-	3) State Miscellaneous Revenue (SMR)
335 993 611	333 693 611	345 261 280	14,1%	382 155 000	372 774 300	TOTAL TAX REVENUE (gross)

Revenue Fund of Namibia up to independence are included.

5) Unallocated departmental revenue previously classified by departments as miscellaneous revenue.

6) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue.

Table 3
Main Budget:
Revenue – detailed classification

	2001/02	2002/03	2003/04			
	Actual collections		Before tax proposals	After	Revised estimate	Actual collection
R thousands						
TOTAL TAX REVENUE (gross)	252 298 299	282 209 654	325 082 310	310 025 310	303 318 200	302 507 509
Less: SACU payments 4)	-8 204 820	-8 259 425	-9 722 697	-9 722 697	-9 722 697	-9 722 697
Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)	-8 204 820	-8 259 425	-9 722 697	-9 722 697	-9 722 697	-9 722 697
TOTAL TAX REVENUE (net of SACU payments)	244 093 479	273 950 229	315 359 613	300 302 613	293 595 503	292 784 812
Sales of goods and services other than capital assets	224 671	966 335	987 000	987 000	2 499 991	2 448 943
Sales of goods and services produced by department						
Administrative fees	224 671	708 769	757 000	757 000	1 765 991	1 820 509
Other sales	-	207 488	200 000	200 000	720 000	614 840
Sales of scrap, waste, arms and other used current goods	-	50 078	30 000	30 000	14 000	13 594
Transfers received	-	117 495	-	-	71 885	130 121
of which: foreign grants received	-	117 495	-	-	66 685	66 685
Fines, penalties and forfeits	162 757	185 188	180 000	180 000	300 000	344 109
of which: foreign exchange amnesty proceeds	-	-	-	-	100 000	-
Interest, dividends and rent on land	1 475 548	2 910 473	2 864 387	2 864 387	3 262 621	3 008 272
Interest						
Cash balances	9 500	216 690	10 000	10 000	100 000	144 900
Corporation for Public Deposits	5 000	28 878	50 000	50 000	30 000	40 375
Exchequer deposits	968 688	1 269 605	1 240 000	1 240 000	1 700 000	1 779 616
Other	-	126 397	-	-	-	-
Dividends						
ACSA	78 329	119 000	130 000	130 000	246 177	246 177
Central Energy Fund	247 000	290 000	319 000	319 000	280 000	189 221
Eskom	-	560 000	616 000	616 000	549 000	-
Industrial Development Corporation	50 000	55 000	60 500	60 500	55 000	55 000
Operating surpluses of accounts and enterprises	28 000	72 906	10 000	10 000	-	-
Reserve Bank	-	7 136	267 107	267 107	170 664	170 664
SA Broadcasting Corporation	1 780	1 791	1 780	1 780	1 780	1 780
Telkom	-	-	-	-	-	186 797
SAFCOL	-	-	-	-	-	68 000
Denel	-	-	-	-	-	-
Other	-	-	-	-	-	1 588
Rent on land	87 251	163 070	160 000	160 000	130 000	124 154
Other revenue	2 224 589	12 426	-	-	-	-
Unspecified 5)	2 224 589	12 426	-	-	-	-
TOTAL DEPARTMENTAL REVENUE	4 087 565	4 191 917	4 031 387	4 031 387	6 134 497	5 931 445
TOTAL CURRENT REVENUE	248 181 044	278 142 146	319 391 000	304 334 000	299 730 000	298 716 257
Sales of capital assets	4 186	57 848	50 000	50 000	15 000	16 493
Transactions in assets and liabilities (Recoveries of loans)	77 168	307 749	75 000	75 000	555 000	698 409
TOTAL BUDGET REVENUE	248 262 398	278 507 743	319 516 000	304 459 000	300 300 000	299 431 159
<i>Receipts not regarded as revenue</i> 6)	4 159 140	8 167 881	6 341 300	6 341 300	889 450	1 598 205
Proceeds from state asset restructuring	3 733 096	7 994 094	5 000 000	5 000 000	8 000	9 182
Adjustments due to transactions in government stock	426 044	173 787	1 341 300	1 341 300	881 450	1 589 023

1) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

2) Excise duties which are collected by the BLNS countries, former self-governing territories and TBVC states.

3) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types.

4) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central

Table 3
Main Budget:
Revenue – detailed classification

2004/05				2005/06		R thousands
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on 2003/04 actual	Before tax proposals	After tax proposals	
335 993 611	333 693 611	345 261 280	14,1%	382 155 000	372 774 300	TOTAL TAX REVENUE (gross)
-13 327 791	-13 327 791	-13 327 791	37,1%	-12 052 901	-12 052 901	4) Less: SACU payments Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)
-13 327 791	-13 327 791	-13 327 791	37,1%	-12 052 901	-12 052 901	
322 665 820	320 365 820	331 933 489	13,4%	370 102 099	360 721 399	TOTAL TAX REVENUE (net of SACU payments)
2 465 000	2 465 000	1 910 000	-22,0%	2 005 000	2 005 000	Sales of goods and services other than capital assets
1 700 000	1 700 000	1 280 000	-29,7%	1 340 000	1 340 000	Sales of goods and services produced by department
750 000	750 000	470 000	-23,6%	495 000	495 000	Administrative fees
15 000	15 000	160 000	1 077,0%	170 000	170 000	Other sales
						Sales of scrap, waste, arms and other used current goods
6 000	6 000	4 500	-	4 800	4 800	Transfers received
-	-	-	-	-	-	<i>of which: foreign grants received</i>
240 000	240 000	395 000	14,8%	2 815 000	2 815 000	Fines, penalties and forfeits
-	-	-	-	2 400 000	2 400 000	<i>of which: foreign exchange amnesty proceeds</i>
3 233 180	3 233 180	3 183 868	5,8%	3 677 601	3 677 601	Interest, dividends and rent on land
						Interest
130 000	130 000	128 504	-11,3%	135 486	135 486	Cash balances
43 200	43 200	68 120	-	70 846	70 846	Corporation for Public Deposits
1 500 000	1 500 000	1 700 000	-	1 876 000	1 876 000	Exchequer deposits
-	-	-	-	-	-	Other
						Dividends
256 270	256 270	170 000	-30,9%	178 500	178 500	ACSA
303 431	303 431	-	-	208 616	208 616	Central Energy Fund
594 941	594 941	569 000	-	619 334	619 334	Eskom
57 255	57 255	60 000	9,1%	59 602	59 602	Industrial Development Corporation
10 000	10 000	-	-	-	-	Operating surpluses of accounts and enterprises
187 730	187 730	73 157	-57,1%	80 656	80 656	Reserve Bank
1 853	1 853	1 780	-	1 929	1 929	SA Broadcasting Corporation
-	-	228 307	22,2%	239 722	239 722	Telkom
-	-	30 000	-55,9%	31 500	31 500	SAFCOL
-	-	-	-	10 410	10 410	Denel
-	-	-	-	-	-	Other
148 500	148 500	155 000	24,8%	165 000	165 000	Rent on land
-	-	-	-	-	-	Other revenue
-	-	-	-	-	-	5) Unspecified
5 944 180	5 944 180	5 493 368	-7,4%	8 502 401	8 502 401	TOTAL DEPARTMENTAL REVENUE
328 610 000	326 310 000	337 426 857	13,0%	378 604 500	369 223 800	TOTAL CURRENT REVENUE
16 200	16 200	43 143	161,6%	130 000	130 000	Sales of capital assets
630 000	630 000	490 189	-29,8%	515 690	515 690	Transactions in assets and liabilities (Recoveries of loans)
329 256 200	326 956 200	337 960 189	12,9%	379 250 190	369 869 490	TOTAL BUDGET REVENUE
2 742 100	2 742 100	1 646 059	3,0%	1 528 700	1 528 700	6) Receipts not regarded as revenue Proceeds from state asset restructuring Adjustments due to transactions in government stock
2 500 000	2 500 000	13 333	45,2%	-	-	
242 100	242 100	1 632 726	2,8%	1 528 700	1 528 700	

Revenue Fund of Namibia up to independence are included.

5) Unallocated departmental revenue previously classified by departments as miscellaneous revenue.

6) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue.

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

	2000/01	2001/02		2002/03		
	Expenditure on budget vote Outcome	Expenditure on budget vote Outcome	of which transfers to provinces 1)	of which transfers to local government 2)	Expenditure on budget vote Outcome	of which transfers to provinces 1)
R million						
Central Government Administration						
The Presidency	91,4	101,2	–	–	138,8	–
Parliament	266,7	269,6	–	–	312,5	–
Foreign Affairs	1 435,2	1 994,6	–	–	2 339,4	–
Home Affairs	1 645,7	1 119,5	–	–	1 367,0	–
Provincial and Local Government	3 647,7	4 653,1	162,5	1 159,7	6 556,8	241,2
<i>of which: Local government equitable share</i>	2 415,0	3 184,3	–	3 184,3	4 186,8	–
Public Works	3 569,9	3 705,2	–	357,1	4 202,2	–
Financial and Administrative Services						
Government Communication and Information System	65,6	122,7	–	–	152,0	–
National Treasury	6 697,7	8 164,6	1 824,0	290,3	9 846,9	1 950,0
Public Enterprises	34,3	196,4	–	–	210,3	–
Public Service and Administration	84,7	99,1	–	–	137,8	–
Public Service Commission	42,9	52,7	–	–	57,4	–
South African Management Development Institute	18,6	22,8	–	–	30,7	–
Statistics South Africa	205,3	897,9	–	–	359,2	–
Social Services						
Arts and Culture	399,1	442,8	–	–	592,8	–
Education	8 070,5	8 616,4	809,4	–	9 314,4	936,1
Health	6 154,9	6 223,9	5 471,8	–	7 059,2	6 299,6
Labour	731,7	1 396,8	–	–	1 283,0	–
Social Development	472,0	2 328,0	2 020,0	–	639,4	58,3
Sport and Recreation South Africa	70,5	101,1	–	36,1	171,8	–
Justice and Protection Services						
Correctional Services	5 474,9	6 549,2	–	–	7 068,5	–
Defence	13 932,1	16 044,6	–	–	18 835,8	–
Independent Complaints Directorate	25,5	26,7	–	–	31,8	–
Justice and Constitutional Development	2 278,2	3 268,3	–	–	3 785,6	–
Safety and Security	15 597,4	17 670,4	–	–	19 713,5	–
Economic Services and Infrastructure						
Agriculture	723,3	871,1	28,4	–	917,3	24,0
Communications	455,8	1 128,3	–	–	884,6	–
Environmental Affairs and Tourism	747,1	1 064,1	–	–	1 363,1	–
Housing	3 329,5	3 721,2	3 322,3	–	4 213,1	3 906,7
Land Affairs	770,1	976,2	–	–	1 077,2	–
Minerals and Energy	592,1	1 233,4	–	–	1 853,2	–
Science and Technology	582,8	1 004,4	–	–	1 099,7	–
Trade and Industry	2 159,8	1 713,0	–	–	2 095,6	–
Transport	4 099,5	4 936,9	–	38,2	5 710,0	–
Water Affairs and Forestry	3 041,6	3 483,1	–	1 454,2	3 680,6	–
	87 514,2	104 199,4	13 638,4	6 519,9	117 101,3	13 415,9
Plus:						
Unallocated funds/Projected underspending	–	–	–	–	–	–
Contingency reserve	–	–	–	–	–	–
Subtotal: Appropriations by vote	87 514,2	104 199,4	13 638,4	6 519,9	117 101,3	13 415,9
Plus:						
Direct charges on the National Revenue Fund						
State debt cost (National Treasury)	46 320,9	47 580,7	–	–	46 807,7	–
Provincial equitable share (National Treasury)	98 397,8	107 460,3	107 460,3	–	123 456,8	123 456,8
Skills levy and Setas (Labour)	901,7	2 541,0	–	–	3 259,5	–
Members' remuneration (Parliament)	149,8	162,3	–	–	172,8	–
Justice and Const. Development (Judges' salaries)	609,1	665,1	–	–	699,2	–
President and Deputy President salaries (The Presidency)	1,4	1,6	–	–	1,7	–
Standing appropriations	39,2	294,0	–	–	30,0	–
Main budget expenditure	233 934,0	262 904,5	121 098,7	6 519,9	291 529,1	136 872,8

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government.

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

2002/03	2003/04		2004/05			
<i>of which transfers to local government 2)</i>	Preliminary outcome	<i>of which transfers to provinces 1)</i>	<i>transfers to local government 2)</i>	Budget estimate	Adjusted appropriation	R million
						Central Government Administration
–	142,7	–	–	173,2	175,9	The Presidency
–	409,3	–	–	588,1	576,1	Parliament
–	2 128,7	–	–	2 485,8	2 546,6	Foreign Affairs
–	1 951,8	–	–	2 273,5	2 377,6	Home Affairs
1 959,0	9 441,3	259,6	2 593,2	12 850,8	13 137,4	Provincial and Local Government
4 186,8	6 350,4	–	6 350,4	7 677,5	7 677,5	<i>of which: Local government equitable share</i>
259,8	4 682,3	–	262,4	4 819,9	5 513,9	Public Works
						Financial and Administrative Services
–	178,6	–	–	203,1	203,1	Government Communication and Information System
306,0	12 094,1	2 534,5	704,8	13 941,7	14 021,9	National Treasury
–	83,7	–	–	76,0	77,4	Public Enterprises
–	155,0	–	–	126,6	144,3	Public Service and Administration
–	64,1	–	–	73,1	73,1	Public Service Commission
–	36,9	–	–	40,9	40,9	South African Management Development Institute
–	280,9	–	–	503,9	500,2	Statistics South Africa
						Social Services
–	905,1	–	–	1 141,6	1 176,1	Arts and Culture
–	10 543,4	1 135,9	–	11 345,0	11 405,1	Education
–	7 672,2	6 745,8	–	8 787,9	8 818,4	Health
–	1 012,3	–	–	1 191,7	1 228,7	Labour
–	2 107,1	1 653,9	–	4 548,4	4 598,6	3) Social Development
83,8	223,2	–	121,9	286,2	294,2	Sport and Recreation South Africa
						Justice and Protection Services
–	7 387,1	–	–	8 407,8	8 457,5	Correctional Services
–	19 826,0	–	–	20 257,3	19 411,8	Defence
–	37,0	–	–	42,1	42,1	Independent Complaints Directorate
–	4 018,2	–	–	4 467,2	4 467,2	Justice and Constitutional Development
–	21 967,9	–	–	24 509,7	24 572,9	Safety and Security
						Economic Services and Infrastructure
–	1 177,3	66,4	–	1 306,2	1 449,4	Agriculture
–	837,3	–	–	875,2	1 679,9	Communications
–	1 431,9	–	–	1 623,4	1 652,3	Environmental Affairs and Tourism
–	4 554,4	4 355,2	–	4 848,9	4 826,8	Housing
–	1 608,4	–	–	1 788,2	2 031,9	Land Affairs
224,8	1 796,9	–	245,1	1 934,5	1 945,1	Minerals and Energy
–	1 389,5	–	–	1 624,5	1 630,7	Science and Technology
–	2 336,3	–	–	2 500,1	3 275,0	Trade and Industry
39,7	6 223,3	–	9,1	6 759,0	6 769,2	Transport
1 698,8	4 182,1	–	2 108,9	3 302,1	3 823,1	Water Affairs and Forestry
8 758,7	132 886,5	16 751,3	12 395,7	149 703,8	152 944,4	
–	–	–	–	1 000,0	-277,5	Plus: Unallocated funds/Projected underspending
–	–	–	–	2 500,0	–	Contingency reserve
8 758,7	132 886,5	16 751,3	12 395,7	153 203,8	152 666,9	Subtotal: Appropriations by vote
						Plus:
–	46 312,9	–	–	50 432,0	49 617,0	Direct charges on the National Revenue Fund
–	144 742,6	144 742,6	–	159 971,4	164 083,8	State debt cost (National Treasury)
–	3 777,0	–	–	4 300,0	4 300,0	4) Provincial equitable share (National Treasury)
–	183,4	–	–	196,5	208,5	Skills levy and Setas (Labour)
–	729,7	–	–	764,3	764,3	Members' remuneration (Parliament)
–	1,7	–	–	1,9	1,9	Justice and Const. Development (Judges' salaries)
–	28,2	–	–	34,0	44,0	President and Deputy President salaries (The Presidency)
						Standing appropriations
8 758,7	328 662,0	161 493,9	12 395,7	368 903,9	371 686,5	Main budget expenditure

3) In 2005/06 transfers to social beneficiaries are moved from the provincial equitable share to conditional grants on the Social Development vote.

4) Provincial equitable share, excluding conditional grants to provinces.

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

R million	2004/05			2005/06		
	Projected vote outturn	of which		Budget estimate	of which	
		transfers to provinces 1)	transfers to local government 2)		transfers to provinces 1)	transfers to local government 2)
Central Government Administration						
The Presidency	175,9	–	–	213,5	–	–
Parliament	576,1	–	–	677,3	–	–
Foreign Affairs	2 480,5	–	–	2 595,1	–	–
Home Affairs	2 194,8	–	–	2 972,7	–	–
Provincial and Local Government	13 137,1	220,5	4 942,9	15 580,8	–	5 636,2
of which: Local government equitable share	7 677,5	–	7 677,5	9 643,3	–	9 643,3
Public Works	5 513,9	–	–	5 554,1	–	–
Financial and Administrative Services						
Government Communication and Information System	203,1	–	–	249,1	–	–
National Treasury	13 801,9	3 348,4	585,9	13 990,7	3 730,8	548,7
Public Enterprises	74,9	–	–	92,0	–	–
Public Service and Administration	134,2	–	–	167,7	–	–
Public Service Commission	72,4	–	–	82,1	–	–
South African Management Development Institute	40,9	–	–	57,0	–	–
Statistics South Africa	365,0	–	–	691,3	–	–
Social Services						
Arts and Culture	1 014,9	–	–	1 082,7	–	–
Education	11 395,1	990,5	–	12 397,1	1 048,4	–
Health	8 714,6	7 654,7	–	9 825,2	8 665,8	–
Labour	1 217,3	–	–	1 314,0	–	–
Social Development	4 564,1	4 108,2	–	56 549,1	55 931,8	–
Sport and Recreation South Africa	294,2	9,0	133,8	203,6	24,0	–
Justice and Protection Services						
Correctional Services	8 457,5	–	–	9 234,1	–	–
Defence	19 411,8	–	–	22 459,4	–	–
Independent Complaints Directorate	42,1	–	–	49,5	–	–
Justice and Constitutional Development	4 467,2	–	–	5 072,1	–	–
Safety and Security	24 572,9	–	–	28 457,0	–	–
Economic Services and Infrastructure						
Agriculture	1 449,4	343,8	–	1 684,7	290,0	–
Communications	1 668,8	–	–	1 017,5	–	–
Environmental Affairs and Tourism	1 622,3	–	–	1 723,1	–	–
Housing	4 824,3	4 589,1	–	5 191,7	4 867,9	–
Land Affairs	2 031,9	6,3	–	3 881,5	8,0	–
Minerals and Energy	1 832,9	–	250,7	2 117,6	–	258,0
Science and Technology	1 630,7	–	–	1 986,6	–	–
Trade and Industry	3 269,6	–	–	3 076,3	–	–
Transport	6 734,2	–	–	7 602,2	–	–
Water Affairs and Forestry	3 823,1	–	1 166,2	3 557,4	–	1 073,1
	151 809,5	21 270,3	14 757,1	221 405,8	74 566,7	17 159,4
Plus:						
Unallocated funds/Projected underspending	–	–	–	500,0	–	–
Contingency reserve	–	–	–	2 000,0	–	–
Subtotal: Appropriations by vote	151 809,5	21 270,3	14 757,1	223 905,8	74 566,7	17 159,4
Plus:						
Direct charges on the National Revenue Fund						
State debt cost (National Treasury)	48 901,0	–	–	53 125,0	–	–
Provincial equitable share (National Treasury)	164 083,8	164 083,8	–	134 706,2	134 706,2	–
Skills levy and Setas (Labour)	4 300,0	–	–	5 000,0	–	–
Members' remuneration (Parliament)	208,5	–	–	208,3	–	–
Justice and Const. Development (Judges' salaries)	764,3	–	–	850,0	–	–
President and Deputy President salaries (The Presidency)	1,9	–	–	2,0	–	–
Standing appropriations	44,0	–	–	22,0	–	–
Main budget expenditure	370 113,1	185 354,1	14 757,1	417 819,2	209 272,9	17 159,4

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government.

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

			2007/08			
Budget estimate	of which		Budget estimate	of which		R million
	transfers to provinces 1)	transfers to local government 2)		transfers to provinces 1)	transfers to local government 2)	
228,9	-	-	240,6	-	-	Central Government Administration
749,0	-	-	797,3	-	-	The Presidency
2 916,6	-	-	3 168,5	-	-	Parliament
2 627,3	-	-	2 820,0	-	-	Foreign Affairs
18 488,8	-	7 653,6	20 202,7	-	8 501,3	Home Affairs
10 514,9	-	10 514,9	11 370,6	-	11 370,6	Provincial and Local Government
5 959,8	-	-	6 577,6	-	-	of which: Local government equitable share
						Public Works
						Financial and Administrative Services
251,1	-	-	261,7	-	-	Government Communication and Information System
15 069,0	4 118,1	548,7	16 812,9	5 324,0	548,7	National Treasury
79,8	-	-	88,9	-	-	Public Enterprises
177,3	-	-	184,4	-	-	Public Service and Administration
88,5	-	-	93,2	-	-	Public Service Commission
58,6	-	-	56,8	-	-	South African Management Development Institute
880,8	-	-	779,4	-	-	Statistics South Africa
						Social Services
1 234,4	-	-	1 224,8	-	-	Arts and Culture
13 726,2	1 742,5	-	14 536,4	1 804,6	-	Education
10 658,4	9 408,2	-	11 184,8	9 869,6	-	Health
1 431,5	-	-	1 507,9	-	-	Labour
61 886,9	61 204,6	-	66 877,4	66 138,9	-	3) Social Development
231,9	39,0	-	241,9	41,0	-	Sport and Recreation South Africa
						Justice and Protection Services
9 960,5	-	-	10 974,3	-	-	Correctional Services
22 587,7	-	-	22 152,3	-	-	Defence
56,2	-	-	60,7	-	-	Independent Complaints Directorate
5 598,6	-	-	6 046,3	-	-	Justice and Constitutional Development
31 005,8	-	-	33 451,8	-	-	Safety and Security
						Economic Services and Infrastructure
1 931,9	344,5	-	2 163,4	461,7	-	Agriculture
1 129,0	-	-	1 182,5	-	-	Communications
1 872,9	-	-	2 051,4	-	-	Environmental Affairs and Tourism
6 053,5	5 659,9	-	7 367,6	6 917,9	-	Housing
4 815,3	8,0	-	5 637,2	-	-	Land Affairs
1 065,2	-	-	1 119,7	-	-	Minerals and Energy
2 183,4	-	-	2 440,6	-	-	Science and Technology
3 239,7	-	-	3 381,7	-	-	Trade and Industry
8 243,2	-	-	9 265,1	-	-	Transport
3 801,1	-	990,5	4 182,6	-	1 040,0	Water Affairs and Forestry
240 288,7	82 524,8	19 707,7	259 134,0	90 557,8	21 460,6	
2 000,0	-	-	3 500,0	-	-	Plus:
4 000,0	-	-	8 000,0	-	-	Unallocated funds/Projected underspending
						Contingency reserve
246 288,7	82 524,8	19 707,7	270 634,0	90 557,8	21 460,6	Subtotal: Appropriations by vote
						Plus:
56 603,0	-	-	59 381,0	-	-	Direct charges on the National Revenue Fund
146 757,3	146 757,3	-	157 677,8	157 677,8	-	State debt cost (National Treasury)
5 600,0	-	-	6 000,0	-	-	4) Provincial equitable share (National Treasury)
220,8	-	-	231,8	-	-	Skills levy and Setas (Labour)
897,7	-	-	942,5	-	-	Members' remuneration (Parliament)
2,1	-	-	2,2	-	-	Justice and Const. Development (Judges' salaries)
23,3	-	-	24,5	-	-	President and Deputy President salaries (The Presidency)
						Standing appropriations
456 392,8	229 282,1	19 707,7	494 893,9	248 235,5	21 460,6	Main budget expenditure

3) In 2005/06 transfers to social beneficiaries are moved from the provincial equitable share to conditional grants on the Social Development vote.

4) Provincial equitable share, excluding conditional grants to provinces.

Table 5
Consolidated national, provincial and social security
funds expenditure: Economic classification 1)

R million	2001/02		2002/03		2003/04		2004/05
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
Current payments							
Compensation of employees	100 240,7	36,7%	110 049,2	35,4%	119 830,1	34,4%	131 642,1
Goods and services	33 887,0	12,4%	39 967,9	12,9%	45 787,4	13,1%	53 866,7
Interest and rent on land	47 695,0	17,5%	46 979,9	15,1%	46 478,6	13,3%	48 995,4
Financial transactions in assets and liabilities	58,3	0,0%	82,5	0,0%	40,8	0,0%	8,3
Total current payments	181 881,0	66,7%	197 079,5	63,4%	212 137,0	60,8%	234 512,5
Transfers and subsidies							
Provinces and municipalities	8 925,6	3,3%	11 845,4	3,8%	16 788,7	4,8%	19 700,3
Provincial agencies and funds	144,8	0,1%	192,5	0,1%	350,6	0,1%	389,3
Municipalities	8 780,8	3,2%	11 652,9	3,7%	16 438,1	4,7%	19 311,0
of which: Local government share 2)	3 184,3	1,2%	4 186,8	1,3%	6 350,4	1,8%	7 677,5
Departmental agencies and accounts	20 014,5	7,3%	24 900,6	8,0%	27 266,7	7,8%	28 774,9
Social security funds	7,9	0,0%	11,5	0,0%	8,1	0,0%	14,5
Entities	20 006,7	7,3%	24 889,1	8,0%	27 258,6	7,8%	28 760,5
Universities and technikons	7 137,4	2,6%	7 578,2	2,4%	8 435,6	2,4%	9 374,8
Public corporations and private enterprises	7 443,3	2,7%	8 727,6	2,8%	9 477,6	2,7%	11 325,7
Public corporations	4 545,6	1,7%	5 614,0	1,8%	5 837,2	1,7%	6 773,0
Subsidies on production	3 358,5	1,2%	3 787,3	1,2%	3 688,6	1,1%	3 843,3
Other transfers	1 187,1	0,4%	1 826,7	0,6%	2 148,6	0,6%	2 929,7
Private enterprises	2 897,7	1,1%	3 113,6	1,0%	3 640,5	1,0%	4 552,7
Subsidies on production	2 414,6	0,9%	2 686,5	0,9%	2 960,4	0,8%	3 251,6
Other transfers	483,1	0,2%	427,1	0,1%	680,0	0,2%	1 301,1
Foreign governments and international organisations	335,5	0,1%	701,9	0,2%	817,2	0,2%	796,4
Non-profit institutions	3 130,0	1,1%	3 902,8	1,3%	5 015,4	1,4%	4 925,8
Households	32 711,9	12,0%	42 652,2	13,7%	53 415,5	15,3%	64 148,8
Social benefits	28 234,7	10,4%	36 524,3	11,8%	46 188,9	13,2%	56 298,1
Other transfers to households	4 477,2	1,6%	6 127,9	2,0%	7 226,6	2,1%	7 850,7
Total transfers and subsidies	79 698,3	29,2%	100 308,7	32,3%	121 216,7	34,8%	139 046,8
Payments for capital assets							
Buildings and other fixed structures	7 029,2	2,6%	8 431,4	2,7%	9 760,2	2,8%	11 545,2
Buildings	3 605,7	1,3%	4 110,2	1,3%	5 029,0	1,4%	6 516,7
Other fixed structures	3 423,5	1,3%	4 321,2	1,4%	4 731,2	1,4%	5 028,5
Machinery and equipment	4 082,8	1,5%	4 820,0	1,6%	5 422,2	1,6%	5 443,1
Transport equipment	792,1	0,3%	869,4	0,3%	1 195,1	0,3%	1 143,9
Other machinery and equipment	3 290,7	1,2%	3 950,6	1,3%	4 227,2	1,2%	4 299,2
Cultivated assets	13,9	0,0%	14,1	0,0%	45,5	0,0%	29,6
Software and other intangible assets	51,2	0,0%	73,2	0,0%	53,7	0,0%	263,7
Land and subsoil assets	11,7	0,0%	42,2	0,0%	43,0	0,0%	13,0
Total payments for capital assets	11 188,9	4,1%	13 380,9	4,3%	15 324,7	4,4%	17 294,6
Subtotal: Votes and statutory amounts	272 768,2	100,0%	310 769,1	100,0%	348 678,4	100,0%	390 853,9
Plus:							
Contingency reserve	–	–	–	–	–	–	–
Total consolidated expenditure	272 768,2	100,0%	310 769,1	100,0%	348 678,4	100,0%	390 853,9

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the South African Reserve Bank. The numbers in this table are not strictly comparable to those published in previous years due to the reclassification of expenditure items for previous years. Data for the history years have been

Table 5
Consolidated national, provincial and social security
funds expenditure: Economic classification ¹⁾

2004/05	2005/06		2006/07		2007/08		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
33,7%	145 497,9	33,4%	156 937,6	33,0%	167 951,7	32,5%	Current payments
13,8%	59 727,1	13,7%	66 353,9	13,9%	72 883,7	14,1%	Compensation of employees
12,5%	53 282,4	12,2%	56 770,0	11,9%	59 555,4	11,5%	Goods and services
0,0%	–	–	–	–	–	–	Interest and rent on land
60,0%	258 507,4	59,4%	280 061,5	58,8%	300 390,8	58,1%	Financial transactions in assets and liabilities
							Total current payments
							Transfers and subsidies
5,0%	21 869,5	5,0%	25 039,9	5,3%	27 602,0	5,3%	Provinces and municipalities
0,1%	428,7	0,1%	432,4	0,1%	423,0	0,1%	Provincial agencies and funds
4,9%	21 440,9	4,9%	24 607,5	5,2%	27 179,0	5,3%	Municipalities
2,0%	9 643,3	2,2%	10 514,9	2,2%	11 370,6	2,2%	2) of which: Local government share
7,4%	32 877,6	7,6%	33 667,8	7,1%	34 185,6	6,6%	Departmental agencies and accounts
0,0%	10,9	0,0%	11,5	0,0%	11,4	0,0%	Social security funds
7,4%	32 866,7	7,6%	33 656,3	7,1%	34 174,3	6,6%	Entities
2,4%	10 117,6	2,3%	10 703,4	2,2%	11 245,3	2,2%	Universities and technikons
2,9%	10 790,8	2,5%	10 470,6	2,2%	11 453,3	2,2%	Public corporations and private enterprises
1,7%	6 416,3	1,5%	6 010,2	1,3%	6 751,0	1,3%	Public corporations
1,0%	4 091,5	0,9%	3 601,5	0,8%	3 922,3	0,8%	Subsidies on production
0,7%	2 324,8	0,5%	2 408,7	0,5%	2 828,7	0,5%	Other transfers
1,2%	4 374,5	1,0%	4 460,4	0,9%	4 702,3	0,9%	Private enterprises
0,8%	3 451,8	0,8%	3 636,1	0,8%	3 818,4	0,7%	Subsidies on production
0,3%	922,7	0,2%	824,4	0,2%	883,8	0,2%	Other transfers
0,2%	872,7	0,2%	931,8	0,2%	1 009,9	0,2%	Foreign governments and international organisations
1,3%	5 738,2	1,3%	6 276,9	1,3%	6 355,3	1,2%	Non-profit institutions
16,4%	73 620,5	16,9%	82 102,0	17,2%	90 218,3	17,5%	Households
14,4%	64 030,3	14,7%	70 501,7	14,8%	76 435,9	14,8%	Social benefits
2,0%	9 590,2	2,2%	11 600,4	2,4%	13 782,5	2,7%	Other transfers to households
35,6%	155 886,9	35,8%	169 192,5	35,5%	182 069,7	35,2%	Total transfers and subsidies
							Payments for capital assets
3,0%	12 883,3	3,0%	15 694,9	3,3%	18 027,7	3,5%	Buildings and other fixed structures
1,7%	7 165,9	1,6%	8 528,0	1,8%	9 699,8	1,9%	Buildings
1,3%	5 717,4	1,3%	7 166,8	1,5%	8 327,9	1,6%	Other fixed structures
1,4%	5 752,9	1,3%	6 970,6	1,5%	8 036,6	1,6%	Machinery and equipment
0,3%	1 230,6	0,3%	1 633,0	0,3%	2 036,6	0,4%	Transport equipment
1,1%	4 522,3	1,0%	5 337,6	1,1%	6 000,0	1,2%	Other machinery and equipment
0,0%	49,2	0,0%	44,3	0,0%	36,4	0,0%	Cultivated assets
0,1%	222,9	0,1%	94,0	0,0%	81,9	0,0%	Software and other intangible assets
0,0%	11,4	0,0%	11,5	0,0%	11,8	0,0%	Land and subsoil assets
4,4%	18 919,7	4,3%	22 815,2	4,8%	26 194,3	5,1%	Total payments for capital assets
100,0%	433 314,0	99,5%	472 069,2	99,2%	508 654,9	98,5%	Subtotal: Votes and statutory amounts
–	2 000,0	0,5%	4 000,0	0,8%	8 000,0	1,5%	Plus:
							Contingency reserve
100,0%	435 314,0	100,0%	476 069,2	100,0%	516 654,9	100,0%	Total consolidated expenditure

adjusted accordingly.

2) Includes equitable share and conditional grants to local government.

Table 6
Consolidated national, provincial and social security
funds expenditure: Functional classification 1)

R million	2001/02		2002/03		2003/04		2004/05
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
General government services and unallocatable expenditure 2)	17 751,1	7,9%	20 149,9	7,6%	23 158,6	7,7%	26 301,1
Protection services	47 738,0	21,2%	54 363,6	20,6%	58 982,8	19,5%	63 532,0
Defence and intelligence	17 577,3	7,8%	20 787,5	7,9%	22 291,5	7,4%	22 470,7
Police	19 002,6	8,4%	21 205,0	8,0%	23 688,6	7,8%	26 437,5
Prisons	6 888,0	3,1%	7 478,5	2,8%	7 822,3	2,6%	8 813,6
Justice	4 270,2	1,9%	4 892,5	1,9%	5 180,4	1,7%	5 810,1
Social services	128 944,4	57,3%	151 535,9	57,4%	177 159,7	58,6%	202 585,7
Education	55 565,8	24,7%	62 168,2	23,6%	70 204,7	23,2%	76 571,3
Health	30 815,7	13,7%	34 416,5	13,0%	38 641,6	12,8%	42 828,4
Social security and welfare	32 117,1	14,3%	41 930,3	15,9%	51 915,8	17,2%	63 532,2
Housing	4 388,9	1,9%	5 334,0	2,0%	5 636,1	1,9%	7 059,1
Community development	6 056,9	2,7%	7 686,8	2,9%	10 761,4	3,6%	12 594,7
Economic services	30 753,9	13,7%	37 912,0	14,4%	43 064,3	14,2%	49 534,1
Water schemes and related services	3 952,7	1,8%	4 756,3	1,8%	5 540,7	1,8%	5 738,5
Fuel and energy	1 318,0	0,6%	2 173,9	0,8%	2 285,8	0,8%	2 330,3
Agriculture, forestry and fishing	4 835,3	2,1%	5 296,6	2,0%	6 561,2	2,2%	7 541,5
Mining, manufacturing and construction	1 074,2	0,5%	1 172,5	0,4%	1 497,6	0,5%	1 729,1
Transport and communication	11 763,7	5,2%	14 027,7	5,3%	15 084,7	5,0%	18 009,1
Other economic services	7 810,0	3,5%	10 485,0	4,0%	12 094,2	4,0%	14 185,7
Subtotal: Votes and statutory amounts	225 187,4	100,0%	263 961,4	100,0%	302 365,4	100,0%	341 952,9
Plus:							
Contingency reserve	–	–	–	–	–	–	–
Total non-interest expenditure	225 187,4	100,0%	263 961,4	100,0%	302 365,4	100,0%	341 952,9
Interest	47 580,7	21,1%	46 807,7	17,7%	46 312,9	15,3%	48 901,0
Total consolidated expenditure	272 768,2	121,1%	310 769,1	117,7%	348 678,4	115,3%	390 853,9

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa. The numbers in this table is not strictly comparable to those published in previous years due to the allocation of some of the unallocable expenditure for previous years. Data for the history years has been adjusted accordingly.

2) Mainly general administration, cost of raising loans and unallocatable capital expenditure.

Table 6
Consolidated national, provincial and social security
funds expenditure: Functional classification ¹⁾

2004/05	2005/06		2006/07		2007/08		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	
							R million
7,7%	28 337,2	7,5%	29 437,7	7,1%	31 503,3	7,0%	2) General government services and unallocatable expenditure
18,6%	71 974,3	18,9%	76 352,5	18,4%	80 335,5	17,9%	Protection services
6,6%	25 362,9	6,7%	25 694,4	6,2%	25 461,7	5,7%	Defence and intelligence
7,7%	30 496,3	8,0%	33 182,0	8,0%	35 798,9	8,0%	Police
2,6%	9 715,1	2,6%	10 471,9	2,5%	11 532,0	2,6%	Prisons
1,7%	6 399,9	1,7%	7 004,3	1,7%	7 542,8	1,7%	Justice
59,2%	224 306,6	59,0%	247 221,8	59,5%	267 549,0	59,6%	Social services
22,4%	81 995,6	21,6%	89 537,8	21,6%	96 732,8	21,5%	Education
12,5%	48 067,3	12,6%	52 383,2	12,6%	56 110,6	12,5%	Health
18,6%	72 728,4	19,1%	80 536,6	19,4%	87 386,1	19,5%	Social security and welfare
2,1%	7 261,2	1,9%	8 628,9	2,1%	9 780,5	2,2%	Housing
3,7%	14 254,1	3,7%	16 135,3	3,9%	17 539,0	3,9%	3) Community development
14,5%	55 571,1	14,6%	62 454,1	15,0%	69 886,1	15,6%	Economic services
1,7%	6 336,1	1,7%	7 546,6	1,8%	8 485,6	1,9%	Water schemes and related services
0,7%	2 723,1	0,7%	2 858,2	0,7%	3 114,2	0,7%	Fuel and energy
2,2%	9 757,3	2,6%	11 218,3	2,7%	12 616,7	2,8%	Agriculture, forestry and fishing
0,5%	2 195,5	0,6%	2 324,1	0,6%	2 447,6	0,5%	Mining, manufacturing and construction
5,3%	19 533,1	5,1%	21 854,2	5,3%	24 868,8	5,5%	Transport and communication
4,1%	15 026,1	4,0%	16 652,7	4,0%	18 353,2	4,1%	4) Other economic services
100,0%	380 189,0	100,0%	415 466,2	100,0%	449 273,9	100,0%	Subtotal: Votes and statutory amounts
–	2 000,0	0,5%	4 000,0	1,0%	8 000,0	1,8%	Plus: Contingency reserve
100,0%	382 189,0	100,5%	419 466,2	101,0%	457 273,9	101,8%	Total non-interest expenditure
14,3%	53 125,0	14,0%	56 603,0	13,6%	59 381,0	13,2%	Interest
114,3%	435 314,0	114,5%	476 069,2	114,6%	516 654,9	115,0%	Total consolidated expenditure

3) Including cultural, recreational and sport services.

4) Including tourism, labour and multi-purpose projects.

Table 7
Total debt of Government 1)

	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86	1986/87
R million							
Marketable domestic debt	14 897	17 405	20 980	23 894	28 651	33 544	39 956
<i>Government bonds</i>	14 502	16 710	20 199	23 463	27 797	32 808	39 195
<i>Treasury bills</i>	395	695	781	431	854	736	761
<i>Bridging bonds</i>	–	–	–	–	–	–	–
Non-marketable domestic debt 3)	4 326	3 416	3 320	4 183	4 187	3 646	4 443
Total domestic debt	19 223	20 821	24 300	28 077	32 838	37 190	44 399
Total foreign debt 4)	630	1 118	1 229	1 441	2 201	2 295	2 446
Total loan debt gross	19 853	21 939	25 529	29 518	35 039	39 485	46 845
Cash balances	2 249	2 099	3 336	2 818	893	1 081	1 573
Total loan debt net	17 604	19 840	22 193	26 700	34 146	38 404	45 272
Gold and Foreign Exchange Contingency Reserve Account 5)	–	174	892	655	2 033	1 940	3 469
Composition of debt (excluding cash balances):							
Marketable domestic debt	75,0%	79,3%	82,2%	80,9%	81,8%	85,0%	85,3%
<i>Government bonds</i>	73,0%	76,2%	79,1%	79,5%	79,3%	83,1%	83,7%
<i>Treasury bills</i>	2,0%	3,2%	3,1%	1,5%	2,4%	1,9%	1,6%
<i>Bridging bonds</i>	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Non-marketable domestic debt 3)	21,8%	15,6%	13,0%	14,2%	11,9%	9,2%	9,5%
Total domestic debt	96,8%	94,9%	95,2%	95,1%	93,7%	94,2%	94,8%
Total foreign debt 4)	3,2%	5,1%	4,8%	4,9%	6,3%	5,8%	5,2%
Total loan debt gross	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
Percentages of GDP:							
Total domestic debt	29,4%	27,9%	28,5%	28,6%	28,7%	28,3%	28,5%
Total foreign debt	1,0%	1,5%	1,4%	1,5%	1,9%	1,7%	1,6%
Total loan debt gross	30,4%	29,4%	29,9%	30,1%	30,6%	30,1%	30,1%
Total loan debt net	27,0%	26,6%	26,0%	27,2%	29,8%	29,3%	29,1%

Sources: National Treasury and the South African Reserve Bank.

1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former regional authorities in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.

2) As projected at the end of January 2005.

3) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

Table 7
Total debt of Government 1)

1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	R million
47 385	61 124	72 923	85 546	104 646	138 681	181 460	Marketable domestic debt
47 173	60 860	71 026	82 824	100 662	132 853	174 892	<i>Government bonds</i>
212	264	1 897	2 722	3 984	5 828	6 568	<i>Treasury bills</i>
–	–	–	–	–	–	–	<i>Bridging bonds</i>
7 675	5 386	6 883	7 989	6 520	4 703	3 310	3) Non-marketable domestic debt
55 060	66 510	79 806	93 535	111 166	143 384	184 770	Total domestic debt
2 442	2 227	2 090	1 770	2 940	2 348	5 201	4) Total foreign debt
57 502	68 737	81 896	95 305	114 107	145 731	189 970	Total loan debt gross
1 588	3 785	11 181	8 524	9 762	4 750	4 591	Cash balances
55 914	64 952	70 715	86 781	104 345	140 981	185 379	Total loan debt net
2 554	11 158	14 140	10 351	12 508	8 934	2 190	5) Gold and Foreign Exchange Contingency Reserve Account
Composition of debt (excluding cash balances):							
82,4%	88,9%	89,0%	89,8%	91,7%	95,2%	95,5%	Marketable domestic debt
82,0%	88,5%	86,7%	86,9%	88,2%	91,2%	92,1%	<i>Government bonds</i>
0,4%	0,4%	2,3%	2,9%	3,5%	4,0%	3,5%	<i>Treasury bills</i>
0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	<i>Bridging bonds</i>
13,3%	7,8%	8,4%	8,4%	5,7%	3,2%	1,7%	3) Non-marketable domestic debt
95,8%	96,8%	97,4%	98,1%	97,4%	98,4%	97,3%	Total domestic debt
4,2%	3,2%	2,6%	1,9%	2,6%	1,6%	2,7%	4) Total foreign debt
100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	Total loan debt gross
Percentages of GDP:							
30,3%	30,3%	30,6%	31,2%	32,3%	37,5%	41,8%	Total domestic debt
1,3%	1,0%	0,8%	0,6%	0,9%	0,6%	1,2%	Total foreign debt
31,6%	31,3%	31,4%	31,8%	33,2%	38,1%	43,0%	Total loan debt gross
30,7%	29,6%	27,1%	29,0%	30,3%	36,8%	41,9%	Total loan debt net

Sources: National Treasury and the South African Reserve Bank.

4) Valued at appropriate foreign exchange rates up to 31 March 2004 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 December 2004, projected to depreciate in line with inflation differentials.

5) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2005 represents an estimated balance on the account. The issue of R21 billion of nil coupon bonds to the South African Reserve Bank to defray realised losses is reflected in the balances of subsequent years. No provision for any profits or losses on this account has been made for subsequent years.

Table 7
Total debt of Government 1)

	1995/96	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01
R million							
Marketable domestic debt	225 662	263 844	290 424	318 773	344 938	354 705	365 141
<i>Government bonds</i>	210 191	248 877	276 124	301 488	325 938	332 705	339 641
<i>Treasury bills</i>	7 018	10 700	14 300	17 285	19 000	22 000	25 500
<i>Bridging bonds</i>	8 453	4 267	–	–	–	–	–
Non-marketable domestic debt 3)	5 705	4 700	6 421	2 778	2 013	998	2 382
Total domestic debt	231 367	268 544	296 845	321 551	346 951	355 703	367 523
Total foreign debt 4)	8 784	10 944	11 394	14 560	16 276	25 799	31 938
Total loan debt gross	240 151	279 488	308 239	336 111	363 227	381 502	399 461
Cash balances	6 665	8 630	2 757	4 812	5 166	7 285	2 650
Total loan debt net	233 486	270 858	305 482	331 299	358 061	374 217	396 811
Gold and Foreign Exchange Contingency Reserve Account 5)	4 147	–	2 169	73	14 431	9 200	18 170
Composition of debt (excluding cash balances):							
Marketable domestic debt	94,0%	94,4%	94,2%	94,8%	95,0%	93,0%	91,4%
<i>Government bonds</i>	87,5%	89,0%	89,6%	89,7%	89,7%	87,2%	85,0%
<i>Treasury bills</i>	2,9%	3,8%	4,6%	5,1%	5,2%	5,8%	6,4%
<i>Bridging bonds</i>	3,5%	1,5%	0,0%	0,0%	0,0%	0,0%	0,0%
Non-marketable domestic debt 3)	2,4%	1,7%	2,1%	0,8%	0,6%	0,3%	0,6%
Total domestic debt	96,3%	96,1%	96,3%	95,7%	95,5%	93,2%	92,0%
Total foreign debt 4)	3,7%	3,9%	3,7%	4,3%	4,5%	6,8%	8,0%
Total loan debt gross	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
Percentages of GDP:							
Total domestic debt	46,5%	47,6%	46,7%	45,9%	45,8%	42,5%	38,6%
Total foreign debt	1,8%	1,9%	1,8%	2,1%	2,1%	3,1%	3,4%
Total loan debt gross	48,3%	49,5%	48,5%	48,0%	48,0%	45,6%	42,0%
Total loan debt net	47,0%	48,0%	48,1%	47,3%	47,3%	44,7%	41,7%

Sources: National Treasury and the South African Reserve Bank.

1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former regional authorities in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.

2) As projected at the end of January 2005.

3) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

Table 7
Total debt of Government 1)

2001/02	2002/03	2003/04	2004/05 ²⁾	2005/06	2006/07	2007/08	R million
348 455	350 592	389 326	428 124	461 284	511 286	561 971	Marketable domestic debt
330 545	328 542	360 726	393 674	420 834	464 836	509 521	Government bonds
17 910	22 050	28 600	34 450	40 450	46 450	52 450	Treasury bills
–	–	–	–	–	–	–	Bridging bonds
2 030	1 917	1 999	3 516	4 389	5 909	7 427	3) Non-marketable domestic debt
350 485	352 509	391 325	431 640	465 673	517 195	569 398	Total domestic debt
82 009	74 286	64 670	69 177	84 806	96 749	107 012	4) Total foreign debt
432 494	426 795	455 995	500 817	550 479	613 944	676 410	Total loan debt gross
6 549	9 730	12 669	19 140	10 000	10 000	10 000	Cash balances
425 945	417 065	443 326	481 677	540 479	603 944	666 410	Total loan debt net
28 024	36 577	17 993	12 120	5 120	5 120	5 120	5) Gold and Foreign Exchange Contingency Reserve Account
Composition of debt (excluding cash balances):							
80,6%	82,1%	85,4%	85,5%	83,8%	83,3%	83,1%	Marketable domestic debt
76,4%	77,0%	79,1%	78,6%	76,4%	75,7%	75,3%	Government bonds
4,1%	5,2%	6,3%	6,9%	7,3%	7,6%	7,8%	Treasury bills
0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	Bridging bonds
0,5%	0,4%	0,4%	0,7%	0,8%	1,0%	1,1%	3) Non-marketable domestic debt
81,0%	82,6%	85,8%	86,2%	84,6%	84,2%	84,2%	Total domestic debt
19,0%	17,4%	14,2%	13,8%	15,4%	15,8%	15,8%	4) Total foreign debt
100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	Total loan debt gross
Percentages of GDP:							
33,4%	29,5%	30,6%	30,7%	30,5%	30,9%	30,8%	Total domestic debt
7,8%	6,2%	5,1%	4,9%	5,5%	5,8%	5,8%	Total foreign debt
41,3%	35,8%	35,7%	35,7%	36,0%	36,7%	36,6%	Total loan debt gross
40,6%	34,9%	34,7%	34,3%	35,4%	36,1%	36,1%	Total loan debt net

Sources: National Treasury and the South African Reserve Bank.

4) Valued at appropriate foreign exchange rates up to 31 March 2004 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 December 2004, projected to depreciate in line with inflation differentials.

5) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2005 represents an estimated balance on the account. The issue of R21 billion of nil coupon bonds to the South African Reserve Bank to defray realised losses is reflected in the balances of subsequent years. No provision for any profits or losses on this account has been made for subsequent years.

Table 8
Financial guarantees:
Amounts drawn on Government guarantees

R million	2000/01			2001/02		
	Domestic	Foreign	Total	Domestic	Foreign	Total
General Government Sector	7 879	–	7 879	7 910	–	7 910
National Government	7 879	–	7 879	7 910	–	7 910
<i>Former TBVC States and Self-governing Territories</i>	972	–	972	562	–	562
<i>Guarantee scheme for housing loans to employees</i>	686	–	686	705	–	705
<i>Guarantee scheme for motor vehicles - senior officials</i>	29	–	29	21	–	21
<i>SA National Parks</i>	7	–	7	–	–	–
<i>SA National Roads Agency Ltd.</i>	5 100	–	5 100	5 608	–	5 608
<i>Universities and Technikons</i>	1 085	–	1 085	1 014	–	1 014
Public Enterprises	30 044	30 704	60 748	45 487	30 658	76 145
Non-financial	29 203	14 961	44 164	33 522	14 238	47 760
<i>Armcor</i>	1	–	1	–	–	–
<i>Aventura</i>	–	–	–	38	–	38
<i>Bank Note Company</i>	12	–	12	12	–	12
<i>Central Energy Fund</i>	–	2 833	2 833	–	3 491	3 491
<i>Eskom</i>	–	2 509	2 509	–	2 406	2 406
<i>Irrigation Board</i>	280	–	280	305	–	305
<i>Kalahari East Water Board</i>	50	–	50	53	–	53
<i>Komati Basin Water Authority</i>	1 314	–	1 314	1 067	–	1 067
<i>Lesotho Highlands Development Authority</i>	303	2 596	2 899	74	3 420	3 494
<i>SA Nuclear Energy Corporation</i>	280	–	280	277	–	277
<i>SA Rail Commuter Corporation</i>	–	–	–	–	–	–
<i>Telkom South Africa</i>	5 372	136	5 508	4 615	65	4 680
<i>Trans-Caledon Tunnel Authority</i>	11 094	270	11 364	13 525	478	14 003
<i>Transnet</i>	10 497	6 617	17 114	13 556	4 378	17 934
Financial	841	15 743	16 584	11 965	16 420	28 385
<i>Development Bank of Southern Africa</i>	–	11 438	11 438	–	12 010	12 010
<i>Industrial Development Corporation of South Africa</i>	–	4 305	4 305	–	4 410	4 410
<i>Land Bank</i>	–	–	–	43	–	43
<i>National Housing Board</i>	284	–	284	283	–	283
<i>South African Housing Trust Ltd</i>	557	–	557	539	–	539
<i>South African Reserve Bank</i>	–	–	–	11 100	–	11 100
Private Sector	591	–	591	516	–	516
Agricultural Co-operatives	147	–	147	147	–	147
Servcon Housing Solutions (Pty) Ltd	444	–	444	369	–	369
Foreign Sector	254	560	814	91	–	91
Debt Standstill Agreement funds	–	560	560	–	–	–
Foreign central banks and governments	254	–	254	91	–	91
Total	38 768	31 264	70 032	54 004	30 658	84 662

Table 8
Financial guarantees:
Amounts drawn on Government guarantees

2002/03			2003/04			R million
Domestic	Foreign	Total	Domestic	Foreign	Total	
7 762	–	7 762	8 018	–	8 018	General Government Sector
7 762	–	7 762	8 018	–	8 018	National Government
459	–	459	379	–	379	Former TBVC States and Self-governing Territories
720	–	720	698	–	698	Guarantee scheme for housing loans to employees
22	–	22	14	–	14	Guarantee scheme for motor vehicles - senior officials
–	–	–	–	–	–	SA National Parks
5 623	–	5 623	6 080	–	6 080	SA National Roads Agency Ltd.
938	–	938	847	–	847	Universities and Technikons
38 777	22 187	60 964	51 052	20 032	71 084	Public Enterprises
32 764	8 609	41 373	46 494	6 754	53 248	Non-financial
–	–	–	–	–	–	Armcor
–	–	–	–	–	–	Aventura
14	–	14	–	–	–	Bank Note Company
–	2 071	2 071	–	1 404	1 404	Central Energy Fund
–	206	206	–	167	167	Eskom
313	–	313	265	–	265	Irrigation Board
53	–	53	57	–	57	Kalahari East Water Board
1 676	–	1 676	1 737	–	1 737	Komati Basin Water Authority
84	521	605	62	712	774	Lesotho Highlands Development Authority
31	–	31	31	–	31	SA Nuclear Energy Corporation
–	–	–	–	–	–	SA Rail Commuter Corporation
4 592	26	4 618	4 609	94	4 703	Telkom South Africa
14 700	469	15 169	17 102	388	17 490	Trans-Caledon Tunnel Authority
11 301	5 316	16 617	22 631	3 989	26 620	Transnet
6 013	13 578	19 591	4 558	13 278	17 836	Financial
–	11 293	11 293	–	11 618	11 618	Development Bank of Southern Africa
–	2 285	2 285	–	1 660	1 660	Industrial Development Corporation of South Africa
58	–	58	86	–	86	Land Bank
283	–	283	–	–	–	National Housing Board
–	–	–	–	–	–	South African Housing Trust Ltd
5 672	–	5 672	4 472	–	4 472	South African Reserve Bank
398	–	398	345	–	345	Private Sector
105	–	105	100	–	100	Agricultural Co-operatives
293	–	293	245	–	245	Servcon Housing Solutions (Pty) Ltd
232	–	232	192	–	192	Foreign Sector
–	–	–	–	–	–	Debt Standstill Agreement funds
232	–	232	192	–	192	Foreign central banks and governments
47 169	22 187	69 356	59 607	20 032	79 639	Total

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